

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2021

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	770,009.43
CASH - A.A.A.	250,811.38
CASH - FUNDRAISING	10,572.49
Total Unrestricted Cash - Governmental	1,031,393.30
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,504.34
Total Restricted Cash - Governmental	59,504.34
Restricted Cash - Business	
CASH - R.L.F.	466,031.56
CASH - NHPLP/KHC HOUSING LOAN	3,474.79
CASH - NHPLP GRANTS	6,557.08
CASH - ECON RECOVERY RLF	48,091.73
Total Restricted Cash - Business	524,155.16
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	219.28
AUDIT ACCTS RECEIVABLE	41,874.62
ACCOUNTS RECEIVABLE - MISC CONTRACTS	177,035.00
DUE FROM PDS/CDO FISCAL AGENT	65,726.61
DUE FROM PDS/CDO PROGRAM	199,137.76
DUE FROM FUNDRAISING ACCT	50.16
Total Accounts Receivable - Governmental	484,043.43
Other Current Assets	
PREPAID DEPOSITS	32,247.21
Total Other Current Assets	32,247.21
Total Current Assets	2,131,343.44
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	858,284.59
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	801,729.18
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,157.03)
Total Other Noncurrent Assets - Governmental	9,317.90
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(93,896.83)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(400,417.47)
RFD - VEHICLES	(11,220.41)

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Total Capital Assets - Governmental	858,344.27
Total Noncurrent Assets	1,669,391.35
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	437,933.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	335,585.00
Total Deferred Outflows of Resources - Governmental	773,518.83
Total Assets	4,574,253.62
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	3,790.05
DUE TO AGING - CASH MATCHING FUNDS	197,789.79
A/P AUDIT	5,633.32
Total Accounts Payable - Governmental	207,213.16
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	21.95
CITY OF WEST LIBERTY PAYROLL TAXES	14.64
CITY OF MOREHEAD PAYROLL TAXES	16.13
KENTUCKY WH TAXES	2,958.59
FEDERAL TAX DEPOSIT	(137.82)
ACCRUED W/C INSURANCE	(869.22)
BATH COUNTY LOCAL TAXES	18.07
ROWAN COUNTY LOCAL TAXES	897.37
MENIFEE COUNTY LOCAL TAXES	81.04
STATE UNEMPLOYMENT TAX - SUTA	(554.14)
Total Accrued Payroll and Taxes - Governmental	2,446.61
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	5,377.40
Total Accrued Interest Payable - Governmental	5,377.40
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	22,643.87
401 K DEF CMP & AFTER TAX	1,005.00
AFLAC DEDUCTION	24.69
DENTAL INSURANCE	4,358.99
HEALTH INSURANCE	(322.85)
LIFE INSURANCE DEDUCTION	12.13
VISION INSURANCE	92.68
CERS HEALTH INSURANCE	577.63
Total Other Current Liabilities - Governmental	28,392.14
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	1,115.60
Total Unearned Grant Revenue - Governmental	1,115.60
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	7,031.20
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	35,975.82
Total Notes Payable, Current - Governmental	35,975.82

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	Current Period Balance
Total Current Liabilities	<u>287,551.93</u>
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	52,798.31
RD MORTGAGE - LONG TERM	465,150.54
NET PENSION LIABILITY	2,122,036.00
NET OPEB LIABILITY	<u>668,243.00</u>
Total Long Term Liabilities - Governmental	3,308,227.85
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	<u>4,613.76</u>
Total Long Term Liabilities - Business	<u>4,613.76</u>
Total Liabilities	<u>3,600,393.54</u>
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(9,475.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	<u>(129,488.00)</u>
Total Deferred Inflows of Resources - Governmental	<u>(138,963.00)</u>
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	<u>1,266,394.13</u>
Total Net Position	<u>1,266,394.13</u>
Total Beginning Net Position	1,266,394.13
Current YTD Net Income	
	<u>(431,497.05)</u>
Total Current YTD Net Income	<u>(431,497.05)</u>
Total Net Position	<u>834,897.08</u>
Total Liabilities and Net Position	<u>4,574,253.62</u>