

Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2021

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	1,122,144.17
CASH - A.A.A.	107,456.63
CASH - FUNDRAISING	10,872.52
Total Unrestricted Cash - Governmental	1,240,473.32
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,497.38
Total Restricted Cash - Governmental	59,497.38
Restricted Cash - Business	
CASH - R.L.F.	459,801.57
CASH - NHPLP/KHC HOUSING LOAN	5,731.93
CASH - NHPLP GRANTS	11,338.73
CASH - ECON RECOVERY RLF	37,134.54
Total Restricted Cash - Business	514,006.77
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	219.28
AUDIT ACCTS RECEIVABLE	41,874.62
ACCOUNTS RECEIVABLE - MISC CONTRACTS	201,285.00
DUE FROM PDS/CDO FISCAL AGENT	64,805.30
DUE FROM PDS/CDO PROGRAM	128,487.76
Total Accounts Receivable - Governmental	436,671.96
Other Current Assets	
PREPAID DEPOSITS	29,016.61
Total Other Current Assets	29,016.61
Total Current Assets	2,279,666.04
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	872,657.78
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	816,102.37
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,066.56)
Total Other Noncurrent Assets - Governmental	9,408.37
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(93,808.07)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(395,143.03)
RFD - VEHICLES	(9,371.39)

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Total Capital Assets - Governmental	<u>865,556.49</u>
Total Noncurrent Assets	1,691,067.23
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	557,442.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	<u>240,509.00</u>
Total Deferred Outflows of Resources - Governmental	<u>797,951.83</u>
Total Assets	<u><u>4,768,685.10</u></u>
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	2,856.27
DUE TO AGING - CASH MATCHING FUNDS	193,983.69
A/P AUDIT	<u>23,333.86</u>
Total Accounts Payable - Governmental	220,173.82
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	51.63
CITY OF WEST LIBERTY PAYROLL TAXES	34.42
CITY OF MOREHEAD PAYROLL TAXES	23.02
KENTUCKY WH TAXES	2,905.90
FEDERAL TAX DEPOSIT	(137.82)
ACCRUED W/C INSURANCE	(304.25)
BATH COUNTY LOCAL TAXES	59.62
ROWAN COUNTY LOCAL TAXES	2,188.10
MENIFEE COUNTY LOCAL TAXES	203.43
STATE UNEMPLOYMENT TAX - SUTA	<u>(897.29)</u>
Total Accrued Payroll and Taxes - Governmental	4,126.76
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	<u>1,526.68</u>
Total Accrued Interest Payable - Governmental	1,526.68
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	21,078.88
401 K DEF CMP & AFTER TAX	335.00
AFLAC DEDUCTION	49.41
DENTAL INSURANCE	3,384.06
HEALTH INSURANCE	2,171.93
LIFE INSURANCE DEDUCTION	1.66
VISION INSURANCE	78.03
CERS HEALTH INSURANCE	<u>775.35</u>
Total Other Current Liabilities - Governmental	27,874.32
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	<u>1,115.60</u>
Total Unearned Grant Revenue - Governmental	1,115.60
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	<u>7,031.20</u>
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	<u>22,264.29</u>
Total Notes Payable, Current - Governmental	22,264.29

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	Current Period Balance
Total Current Liabilities	284,112.67
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	51,715.22
RD MORTGAGE - LONG TERM	480,546.32
NET PENSION LIABILITY	1,951,037.00
NET OPEB LIABILITY	466,692.00
Total Long Term Liabilities - Governmental	2,949,990.54
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	12,474.24
Total Long Tern Liabilities - Business	12,474.24
Total Liabilities	3,246,577.45
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(69,768.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(181,297.00)
Total Deferred Inflows of Resources - Governmental	(251,065.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,551,275.13
Total Net Position	1,551,275.13
Total Beginning Net Position	1,551,275.13
Current YTD Net Income	
	(280,232.48)
Total Current YTD Net Income	(280,232.48)
Total Net Position	1,271,042.65
Total Liabilities and Net Position	4,768,685.10