

Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2021

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	950,273.89
CASH - A.A.A.	111,713.21
CASH - FUNDRAISING	10,540.56
Total Unrestricted Cash - Governmental	1,072,527.66
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,500.80
Total Restricted Cash - Governmental	59,500.80
Restricted Cash - Business	
CASH - R.L.F.	462,915.80
CASH - NHPLP/KHC HOUSING LOAN	5,951.24
CASH - NHPLP GRANTS	11,339.38
CASH - ECON RECOVERY RLF	44,612.85
Total Restricted Cash - Business	524,819.27
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	219.28
AUDIT ACCTS RECEIVABLE	41,874.62
ACCOUNTS RECEIVABLE - MISC CONTRACTS	177,035.00
A/R - EMPLOYEES	25.32
DUE FROM PDS/CDO FISCAL AGENT	65,204.50
DUE FROM PDS/CDO PROGRAM	128,587.76
DUE FROM FUNDRAISING ACCT	50.16
Total Accounts Receivable - Governmental	412,996.64
Other Current Assets	
PREPAID DEPOSITS	36,094.86
Total Other Current Assets	36,094.86
Total Current Assets	2,105,939.23
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	863,642.30
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	807,086.89
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,066.56)
Total Other Noncurrent Assets - Governmental	9,408.37
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(93,852.45)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00

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RFD - BUILDING	(397,780.25)
RFD - VEHICLES	(10,295.90)
Total Capital Assets - Governmental	861,950.38
Total Noncurrent Assets	1,678,445.64
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	437,933.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	335,585.00
Total Deferred Outflows of Resources - Governmental	773,518.83
Total Assets	4,557,903.70
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	3,382.37
DUE TO AGING - CASH MATCHING FUNDS	196,816.36
A/P AUDIT	21,124.99
Total Accounts Payable - Governmental	221,323.72
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	72.63
CITY OF WEST LIBERTY PAYROLL TAXES	48.42
CITY OF MOREHEAD PAYROLL TAXES	41.58
KENTUCKY WH TAXES	2,984.66
FEDERAL TAX DEPOSIT	(137.82)
ACCRUED W/C INSURANCE	(594.03)
BATH COUNTY LOCAL TAXES	80.39
ROWAN COUNTY LOCAL TAXES	3,095.93
MENIFEE COUNTY LOCAL TAXES	274.34
STATE UNEMPLOYMENT TAX - SUTA	(722.12)
Total Accrued Payroll and Taxes - Governmental	5,143.98
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	3,452.04
Total Accrued Interest Payable - Governmental	3,452.04
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	21,993.62
401 K DEF CMP & AFTER TAX	335.00
AFLAC DEDUCTION	37.05
DENTAL INSURANCE	3,364.61
HEALTH INSURANCE	965.21
LIFE INSURANCE DEDUCTION	12.53
VISION INSURANCE	(333.66)
CERS HEALTH INSURANCE	557.83
Total Other Current Liabilities - Governmental	26,932.19
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	1,115.60
Total Unearned Grant Revenue - Governmental	1,115.60
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	7,031.20
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	

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RD MORTGAGE - SHORT TERM	22,264.29
Total Notes Payable, Current - Governmental	22,264.29
Total Current Liabilities	287,263.02
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	52,638.24
RD MORTGAGE - LONG TERM	480,546.32
NET PENSION LIABILITY	2,122,036.00
NET OPEB LIABILITY	668,243.00
Total Long Term Liabilities - Governmental	3,323,463.56
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	12,410.24
Total Long Term Liabilities - Business	12,410.24
Total Liabilities	3,623,136.82
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(9,475.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(129,488.00)
Total Deferred Inflows of Resources - Governmental	(138,963.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,266,394.13
Total Net Position	1,266,394.13
Total Beginning Net Position	1,266,394.13
Current YTD Net Income	
Total Current YTD Net Income	(470,590.25)
Total Net Position	795,803.88
Total Liabilities and Net Position	4,557,903.70