

Gateway Area Development District, Inc.
Statement of Net Position
As of 12/31/2021

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	791,704.21
CASH - A.A.A.	449,543.91
CASH - FUNDRAISING	10,150.46
Total Unrestricted Cash - Governmental	1,251,398.58
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,511.30
Total Restricted Cash - Governmental	59,511.30
Restricted Cash - Business	
CASH - R.L.F.	472,262.48
CASH - NHPLP/KHC HOUSING LOAN	3,829.18
CASH - NHPLP GRANTS	6,557.85
CASH - ECON RECOVERY RLF	55,050.23
Total Restricted Cash - Business	537,699.74
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	219.28
AUDIT ACCTS RECEIVABLE	12,426.18
ACCOUNTS RECEIVABLE - MISC CONTRACTS	168,035.00
DUE FROM PDS/CDO FISCAL AGENT	65,818.08
DUE FROM PDS/CDO PROGRAM	167,787.76
Total Accounts Receivable - Governmental	414,286.30
Other Current Assets	
PREPAID DEPOSITS	24,627.70
Total Other Current Assets	24,627.70
Total Current Assets	2,287,523.62
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	848,212.25
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	791,656.84
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,247.50)
Total Other Noncurrent Assets - Governmental	9,227.43
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(93,985.59)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(405,691.91)
RFD - VEHICLES	(13,069.43)

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Total Capital Assets - Governmental	<u>851,132.05</u>
Total Noncurrent Assets	1,652,016.32
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	437,933.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	<u>335,585.00</u>
Total Deferred Outflows of Resources - Governmental	<u>773,518.83</u>
Total Assets	<u>4,713,058.77</u>
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	4,572.41
DUE TO AGING - CASH MATCHING FUNDS	208,132.37
A/P AUDIT	8,450.00
DUE TO FUNDRAISING ACCOUNT	<u>(9.75)</u>
Total Accounts Payable - Governmental	221,145.03
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	66.68
CITY OF WEST LIBERTY PAYROLL TAXES	44.46
CITY OF MOREHEAD PAYROLL TAXES	40.88
KENTUCKY WH TAXES	4,396.35
FEDERAL TAX DEPOSIT	(137.82)
ACCRUED W/C INSURANCE	(1,282.43)
BATH COUNTY LOCAL TAXES	65.57
ROWAN COUNTY LOCAL TAXES	3,179.99
MONTGOMERY CO LOCAL TAXES	1.00
MENIFEE COUNTY LOCAL TAXES	267.31
STATE UNEMPLOYMENT TAX - SUTA	<u>(147.18)</u>
Total Accrued Payroll and Taxes - Governmental	6,494.81
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	<u>9,228.12</u>
Total Accrued Interest Payable - Governmental	9,228.12
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	32,480.40
401 K DEF CMP & AFTER TAX	335.00
AFLAC DEDUCTION	234.72
DENTAL INSURANCE	2,653.30
HEALTH INSURANCE	8,222.99
LIFE INSURANCE DEDUCTION	21.49
VISION INSURANCE	215.17
CERS HEALTH INSURANCE	<u>834.19</u>
Total Other Current Liabilities - Governmental	44,997.26
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	<u>1,069.68</u>
Total Unearned Grant Revenue - Governmental	1,069.68
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	<u>7,031.20</u>
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	

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	<u>Current Period Balance</u>
RD MORTGAGE - SHORT TERM	35,975.82
Total Notes Payable, Current - Governmental	<u>35,975.82</u>
Total Current Liabilities	325,941.92
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	55,061.60
RD MORTGAGE - LONG TERM	465,150.54
NET PENSION LIABILITY	2,122,036.00
NET OPEB LIABILITY	<u>668,243.00</u>
Total Long Term Liabilities - Governmental	3,310,491.14
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	<u>4,484.76</u>
Total Long Term Liabilities - Business	<u>4,484.76</u>
Total Liabilities	<u>3,640,917.82</u>
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(9,475.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	<u>(129,488.00)</u>
Total Deferred Inflows of Resources - Governmental	<u>(138,963.00)</u>
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	<u>1,266,394.13</u>
Total Net Position	<u>1,266,394.13</u>
Total Beginning Net Position	1,266,394.13
Current YTD Net Income	
	<u>(333,264.18)</u>
Total Current YTD Net Income	<u>(333,264.18)</u>
Total Net Position	<u>933,129.95</u>
Total Liabilities and Net Position	<u><u>4,713,010.77</u></u>