

**Gateway Area Development District, Inc.**  
**Statement of Net Position**  
**As of 2/28/2022**

	Current Period Balance
<b>Assets</b>	
<b>Current Assets</b>	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	1,118,031.38
CASH - A.A.A.	143,394.61
CASH - FUNDRAISING	9,324.50
Total Unrestricted Cash - Governmental	1,270,750.49
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,514.84
Total Restricted Cash - Governmental	59,514.84
Restricted Cash - Business	
CASH - R.L.F.	478,491.88
CASH - NHPLP/KHC HOUSING LOAN	4,096.17
CASH - NHPLP GRANTS	6,558.59
CASH - ECON RECOVERY RLF	62,009.52
Total Restricted Cash - Business	551,156.16
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	107.37
ACCOUNTS RECEIVABLE - MISC CONTRACTS	168,035.00
DUE FROM PDS/CDO FISCAL AGENT	64,939.20
DUE FROM PDS/CDO PROGRAM	240,475.26
Total Accounts Receivable - Governmental	473,556.83
Other Current Assets	
PREPAID DEPOSITS	17,008.14
Total Other Current Assets	17,008.14
Total Current Assets	2,371,986.46
<b>Noncurrent Assets</b>	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	838,164.51
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	781,609.10
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,247.50)
Total Other Noncurrent Assets - Governmental	9,227.43
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(94,074.35)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(410,966.35)
RFD - VEHICLES	(14,918.45)
Total Capital Assets - Governmental	843,919.83

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	Current Period Balance
Total Noncurrent Assets	1,634,756.36
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	437,933.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	335,585.00
Total Deferred Outflows of Resources - Governmental	773,518.83
Total Assets	4,780,261.65
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	5,057.42
DUE TO AGING - CASH MATCHING FUNDS	203,699.71
A/P AUDIT	11,266.66
Total Accounts Payable - Governmental	220,023.79
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	47.51
CITY OF WEST LIBERTY PAYROLL TAXES	31.68
KENTUCKY WH TAXES	2,896.30
FEDERAL TAX DEPOSIT	(130.39)
ACCRUED W/C INSURANCE	(1,861.18)
BATH COUNTY LOCAL TAXES	46.85
ROWAN COUNTY LOCAL TAXES	1,738.92
MONTGOMERY CO LOCAL TAXES	1.00
MENIFEE COUNTY LOCAL TAXES	152.48
STATE UNEMPLOYMENT TAX - SUTA	5,142.49
Total Accrued Payroll and Taxes - Governmental	8,065.66
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	13,078.84
Total Accrued Interest Payable - Governmental	13,078.84
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	21,335.16
401 K DEF CMP & AFTER TAX	(25.00)
AFLAC DEDUCTION	210.00
DENTAL INSURANCE	2,377.69
HEALTH INSURANCE	5,437.93
LIFE INSURANCE DEDUCTION	(13.05)
VISION INSURANCE	121.71
CERS HEALTH INSURANCE	514.44
HEALTH REIMBURSEMENT / FLEXIBLE SPENDING ACCTS	32.00
Total Other Current Liabilities - Governmental	29,990.88
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	1,069.68
Total Unearned Grant Revenue - Governmental	1,069.68
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	7,031.20
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	35,975.82
Total Notes Payable, Current - Governmental	35,975.82

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	<u>Current Period Balance</u>
Total Current Liabilities	<u>315,235.87</u>
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	59,311.32
RD MORTGAGE - LONG TERM	465,150.54
NET PENSION LIABILITY	2,122,036.00
NET OPEB LIABILITY	<u>668,243.00</u>
Total Long Term Liabilities - Governmental	3,314,740.86
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	<u>4,356.76</u>
Total Long Tern Liabilities - Business	<u>4,356.76</u>
Total Liabilities	<u>3,634,333.49</u>
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(9,475.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	<u>(129,488.00)</u>
Total Deferred Inflows of Resources - Governmental	<u>(138,963.00)</u>
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	<u>1,266,394.13</u>
Total Net Position	<u>1,266,394.13</u>
Total Beginning Net Position	1,266,394.13
Current YTD Net Income	
	<u>(259,428.97)</u>
Total Current YTD Net Income	<u>(259,428.97)</u>
Total Net Position	<u>1,006,965.16</u>
Total Liabilities and Net Position	<u>4,780,261.65</u>