

**Gateway Area Development District, Inc.**  
**Statement of Net Position**  
**As of 3/31/2022**

	Current Period Balance
<b>Assets</b>	
<b>Current Assets</b>	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	985,788.22
CASH - A.A.A.	216,831.70
CASH - FUNDRAISING	11,939.50
Total Unrestricted Cash - Governmental	1,214,559.42
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,514.84
Total Restricted Cash - Governmental	59,514.84
Restricted Cash - Business	
CASH - R.L.F.	481,608.91
CASH - NHPLP/KHC HOUSING LOAN	4,661.90
CASH - NHPLP GRANTS	6,558.98
CASH - ECON RECOVERY RLF	65,489.87
Total Restricted Cash - Business	558,319.66
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	107.37
ACCOUNTS RECEIVABLE - MISC CONTRACTS	165,035.00
DUE FROM PDS/CDO FISCAL AGENT	65,990.00
DUE FROM PDS/CDO PROGRAM	260,364.26
Total Accounts Receivable - Governmental	491,496.63
Other Current Assets	
PREPAID DEPOSITS	13,198.36
Total Other Current Assets	13,198.36
Total Current Assets	2,337,088.91
<b>Noncurrent Assets</b>	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	832,728.68
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	776,173.27
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,337.97)
Total Other Noncurrent Assets - Governmental	9,136.96
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(94,118.73)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(413,603.57)
RFD - VEHICLES	(15,842.96)
Total Capital Assets - Governmental	840,313.72

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	Current Period Balance
Total Noncurrent Assets	1,625,623.95
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	437,933.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	335,585.00
Total Deferred Outflows of Resources - Governmental	773,518.83
Total Assets	4,736,231.69
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	5,692.07
DUE TO AGING - CASH MATCHING FUNDS	211,538.38
A/P AUDIT	12,674.99
Total Accounts Payable - Governmental	229,905.44
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	72.19
CITY OF WEST LIBERTY PAYROLL TAXES	48.14
KENTUCKY WH TAXES	139.25
FEDERAL TAX DEPOSIT	7.43
ACCRUED W/C INSURANCE	(2,086.15)
BATH COUNTY LOCAL TAXES	71.59
ROWAN COUNTY LOCAL TAXES	2,616.96
MONTGOMERY CO LOCAL TAXES	1.00
MENIFEE COUNTY LOCAL TAXES	250.86
STATE UNEMPLOYMENT TAX - SUTA	(2,722.21)
Total Accrued Payroll and Taxes - Governmental	(1,600.94)
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	15,004.20
Total Accrued Interest Payable - Governmental	15,004.20
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	21,738.43
401 K DEF CMP & AFTER TAX	(75.00)
AFLAC DEDUCTION	37.02
DENTAL INSURANCE	1,363.97
HEALTH INSURANCE	4,078.43
LIFE INSURANCE DEDUCTION	(29.99)
VISION INSURANCE	(362.54)
CERS HEALTH INSURANCE	527.65
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	24.00
Total Other Current Liabilities - Governmental	27,301.97
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	1,069.68
Total Unearned Grant Revenue - Governmental	1,069.68
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	7,031.20
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	35,975.82
Total Notes Payable, Current - Governmental	35,975.82

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	<u>Current Period Balance</u>
Total Current Liabilities	<u>314,687.37</u>
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	61,349.54
RD MORTGAGE - LONG TERM	465,150.54
NET PENSION LIABILITY	2,122,036.00
NET OPEB LIABILITY	<u>668,243.00</u>
Total Long Term Liabilities - Governmental	3,316,779.08
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	<u>4,292.76</u>
Total Long Tern Liabilities - Business	<u>4,292.76</u>
Total Liabilities	<u>3,635,759.21</u>
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(9,475.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	<u>(129,488.00)</u>
Total Deferred Inflows of Resources - Governmental	<u>(138,963.00)</u>
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	<u>1,266,394.13</u>
Total Net Position	<u>1,266,394.13</u>
Total Beginning Net Position	1,266,394.13
Current YTD Net Income	
Total Current YTD Net Income	<u>(304,884.65)</u>
Total Net Position	<u>961,509.48</u>
Total Liabilities and Net Position	<u>4,736,231.69</u>