

Gateway Area Development District, Inc.
Statement of Net Position
As of 5/31/2022

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	829,431.54
CASH - A.A.A.	377,134.11
CASH - FUNDRAISING	12,485.47
Total Unrestricted Cash - Governmental	1,219,051.12
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,525.00
Total Restricted Cash - Governmental	59,525.00
Restricted Cash - Business	
CASH - R.L.F.	487,842.49
CASH - NHPLP/KHC HOUSING LOAN	5,163.75
CASH - NHPLP GRANTS	6,559.75
CASH - ECON RECOVERY RLF	73,951.40
Total Restricted Cash - Business	573,517.39
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	143.40
ACCOUNTS RECEIVABLE - MISC CONTRACTS	165,035.00
DUE FROM PDS/CDO FISCAL AGENT	64,795.51
DUE FROM PDS/CDO PROGRAM	233,900.76
Total Accounts Receivable - Governmental	463,874.67
Other Current Assets	
PREPAID DEPOSITS	5,616.67
Total Other Current Assets	5,616.67
Total Current Assets	2,321,584.85
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	822,410.82
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	765,855.41
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,337.97)
Total Other Noncurrent Assets - Governmental	9,136.96
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(94,207.49)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(418,878.01)
RFD - VEHICLES	(17,691.98)
Total Capital Assets - Governmental	833,101.50

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Total Noncurrent Assets	1,608,093.87
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	437,933.83
DEFERRED OUTFLOWS OF RESOURCES - OPEB	335,585.00
Total Deferred Outflows of Resources - Governmental	773,518.83
Total Assets	4,703,197.55
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	7,001.10
DUE TO AGING - CASH MATCHING FUNDS	221,457.02
A/P AUDIT	15,491.65
Total Accounts Payable - Governmental	243,949.77
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	52.15
CITY OF WEST LIBERTY PAYROLL TAXES	34.77
KENTUCKY WH TAXES	3,231.16
FEDERAL TAX DEPOSIT	7.43
ACCRUED W/C INSURANCE	(2,480.28)
BATH COUNTY LOCAL TAXES	55.19
ROWAN COUNTY LOCAL TAXES	1,836.47
MENIFEE COUNTY LOCAL TAXES	210.08
STATE UNEMPLOYMENT TAX - SUTA	(1,740.48)
Total Accrued Payroll and Taxes - Governmental	1,206.49
Accrued Interest Payable - Governmental	
DEBT SERVICE ACCRUAL	16,606.23
Total Accrued Interest Payable - Governmental	16,606.23
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	20,074.18
401 K DEF CMP & AFTER TAX	310.00
AFLAC DEDUCTION	172.92
DENTAL INSURANCE	2,151.59
HEALTH INSURANCE	1,240.65
LIFE INSURANCE DEDUCTION	(18.43)
VISION INSURANCE	(469.88)
CERS HEALTH INSURANCE	516.12
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	8.00
Total Other Current Liabilities - Governmental	23,985.15
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	(0.59)
DEFERRED REVENUE - MEDICAID	8,223.50
Total Unearned Grant Revenue - Governmental	8,222.91
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	7,031.20
Total Notes Payable, Current - Business	7,031.20
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	35,975.82
Total Notes Payable, Current - Governmental	35,975.82

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	Current Period Balance
Total Current Liabilities	336,977.57
Long Term Liabilities - Governmental	
ACCRUED PERSONAL LEAVE	56,513.14
RD MORTGAGE - LONG TERM	394,341.25
NET PENSION LIABILITY	2,122,036.00
NET OPEB LIABILITY	668,243.00
Total Long Term Liabilities - Governmental	3,241,133.39
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	4,164.76
Total Long Tern Liabilities - Business	4,164.76
Total Liabilities	3,582,275.72
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(9,475.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(129,488.00)
Total Deferred Inflows of Resources - Governmental	(138,963.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,266,394.13
Total Net Position	1,266,394.13
Total Beginning Net Position	1,266,394.13
Current YTD Net Income	
	(284,435.30)
Total Current YTD Net Income	(284,435.30)
Total Net Position	981,958.83
Total Liabilities and Net Position	4,703,197.55