

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2022

| | Current Period Balance |
|--|---------------------------|
| Assets | |
| Current Assets | |
| Unrestricted Cash - Governmental | |
| CASH - GENERAL OPERATING FUND | 995,766.55 |
| CASH - A.A.A. | 203,369.76 |
| CASH - FUNDRAISING | 18,906.76 |
| Total Unrestricted Cash - Governmental | 1,218,043.07 |
| Restricted Cash - Governmental | |
| CASH - RD ESCROW ACCT | 59,528.54 |
| Total Restricted Cash - Governmental | 59,528.54 |
| Restricted Cash - Business | |
| CASH - R.L.F. | 110,652.50 |
| CASH - NHPLP/KHC HOUSING LOAN | 5,369.05 |
| CASH - NHPLP GRANTS | 6,560.13 |
| CASH - ECON RECOVERY RLF | 17,730.92 |
| Total Restricted Cash - Business | 140,312.60 |
| Accounts Receivable - Governmental | |
| ACCOUNTS RECEIVABLE & ADVANCES | 157.00 |
| AUDIT ACCTS RECEIVABLE | 323,194.92 |
| ACCOUNTS RECEIVABLE - MISC CONTRACTS | 197,410.00 |
| DUE FROM PDS/CDO FISCAL AGENT | 64,795.51 |
| DUE FROM PDS/CDO PROGRAM | 237,263.26 |
| DUE FROM FUNDRAISING ACCT | 54.38 |
| Total Accounts Receivable - Governmental | 822,875.07 |
| Other Current Assets | |
| PREPAID DEPOSITS | 3,344.00 |
| Total Other Current Assets | 3,344.00 |
| Total Current Assets | 2,244,103.28 |
| Noncurrent Assets | |
| Notes Receivable - Business | |
| LOANS RECEIVABLE - RLF & NHPLP | 1,257,288.91 |
| RLF ALLOWANCE ACCOUNT | (37,489.48) |
| NHPLP ALLOWANCE ACCOUNT | (19,065.93) |
| Total Notes Receivable - Business | 1,200,733.50 |
| Other Noncurrent Assets - Governmental | |
| CAPITALIZED INTEREST ON CONSTRUCTION | 3,907.93 |
| CAPITALIZED CLOSING COST | 10,567.00 |
| ACCUMULATED AMORTIZATION | (5,428.44) |
| Total Other Noncurrent Assets - Governmental | 9,046.49 |
| Capital Assets - Governmental | |
| VEHICLES | 55,470.00 |
| BUILDING | 1,194,831.16 |
| FURNITURE & FIXTURES | 95,074.53 |
| RFD FURNITURE | (94,252.20) |
| EQUIP/COMPUTERS/TECHNOLOGY | 74,545.64 |
| RFD COMPUTER | (74,542.35) |
| LAND | 18,500.00 |
| RFD - BUILDING | (421,515.23) |

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2022

| | Current Period Balance |
|---|---------------------------|
| RFD - VEHICLES | (18,616.49) |
| Total Capital Assets - Governmental | 829,495.06 |
| Total Noncurrent Assets | 2,039,275.05 |
| Deferred Outflows of Resources - Governmental | |
| DEFERRED OUTFLOWS OF RESOURCES - PENSION | 437,933.83 |
| DEFERRED OUTFLOWS OF RESOURCES - OPEB | 335,585.00 |
| Total Deferred Outflows of Resources - Governmental | 773,518.83 |
| Total Assets | 5,056,897.16 |
| | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable - Governmental | |
| ACCRUED VEHICLE COST | 7,544.41 |
| DUE TO AGING - CASH MATCHING FUNDS | 204,371.39 |
| A/P AUDIT | 141,709.87 |
| Total Accounts Payable - Governmental | 353,625.67 |
| Accrued Payroll and Taxes - Governmental | |
| MORGAN COUNTY LOCAL TAXES | 72.45 |
| CITY OF WEST LIBERTY PAYROLL TAXES | 48.31 |
| KENTUCKY WH TAXES | 2,988.22 |
| FEDERAL TAX DEPOSIT | 8,662.39 |
| BATH COUNTY LOCAL TAXES | 77.65 |
| ROWAN COUNTY LOCAL TAXES | 2,762.46 |
| MENIFEE COUNTY LOCAL TAXES | 305.01 |
| ACCRUED PAYROLL - AUDIT | 47,373.19 |
| Total Accrued Payroll and Taxes - Governmental | 62,289.68 |
| Accrued Interest Payable - Governmental | |
| DEBT SERVICE ACCRUAL | 836.35 |
| Total Accrued Interest Payable - Governmental | 836.35 |
| Other Current Liabilities - Governmental | |
| ACCRUED CERS PENSION | 30,867.79 |
| 401 K DEF CMP & AFTER TAX | (50.00) |
| AFLAC DEDUCTION | 160.56 |
| DENTAL INSURANCE | 2,934.89 |
| LIFE INSURANCE DEDUCTION | (5.29) |
| VISION INSURANCE | (110.88) |
| CERS HEALTH INSURANCE | 490.03 |
| Total Other Current Liabilities - Governmental | 34,287.10 |
| Unearned Grant Revenue - Governmental | |
| DEFERRED REVENUE | (0.59) |
| DEFERRED REVENUE - MEDICAID | 41,468.14 |
| Total Unearned Grant Revenue - Governmental | 41,467.55 |
| Notes Payable, Current - Business | |
| PROGRAM LOANS - KHC SHORT TERM | 7,031.20 |
| Total Notes Payable, Current - Business | 7,031.20 |
| Notes Payable, Current - Governmental | |
| RD MORTGAGE - SHORT TERM | 58,727.49 |
| Total Notes Payable, Current - Governmental | 58,727.49 |
| Total Current Liabilities | 558,265.04 |

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2022

| | Current Period Balance |
|--|---------------------------|
| Long Term Liabilities - Governmental | |
| ACCRUED PERSONAL LEAVE | 53,050.63 |
| RD MORTGAGE - LONG TERM | 263,030.35 |
| NET PENSION LIABILITY | 2,122,036.00 |
| NET OPEB LIABILITY | 668,243.00 |
| Total Long Term Liabilities - Governmental | 3,106,359.98 |
| Long Term Liabilities - Business | |
| LOAN PAYABLES - KHC LONG TERM | 4,100.76 |
| Total Long Term Liabilities - Business | 4,100.76 |
| Total Liabilities | 3,668,725.78 |
| Deferred Inflows of Resources - Governmental | |
| DEFERRED INFLOW OF RESOURCES - PENSION | (9,475.00) |
| DEFERRED INFLOWS OF RESOURCES - OPEB | (129,488.00) |
| Total Deferred Inflows of Resources - Governmental | (138,963.00) |
| Net Position | |
| Beginning Net Position | |
| Net Position | |
| FUND BALANCE | 1,266,394.13 |
| Total Net Position | 1,266,394.13 |
| Total Beginning Net Position | 1,266,394.13 |
| Current YTD Net Income | |
| Total Current YTD Net Income | (17,185.75) |
| Total Net Position | 1,249,208.38 |
| Total Liabilities and Net Position | 5,056,897.16 |