Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2023

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	409,868.41
CASH - A.A.A.	622,404.43
CASH - FUNDRAISING	23,630.56
Total Unrestricted Cash - Governmental	1,055,903.40
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,554.44
Total Restricted Cash - Governmental	59,554.44
Restricted Cash - Business	
CASH - R.L.F.	214,644.27
CASH - NHPLP/KHC HOUSING LOAN	4,906.71
CASH - NHPLP GRANTS	6,562.45
CASH - ECON RECOVERY RLF	45,576.86
Total Restricted Cash - Business	271,690.29
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	448.40
ACCOUNTS RECEIVABLE - MISC CONTRACTS	194,285.00
A/R - EMPLOYEES	1.54
DUE FROM PDS/CDO FISCAL AGENT	208,155.25
DUE FROM PDS/CDO PROGRAM	292,503.89
DUE FROM FUNDRAISING ACCT	35.84
Total Accounts Receivable - Governmental	695,429.92
Other Current Assets	
PREPAID DEPOSITS	20,800.45
Total Other Current Assets	20,800.45
Total Current Assets	2,103,378.50
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,212,930.03
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,156,374.62
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,699.85)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(14,404.68)
Total Other Noncurrent Assets - Governmental	199,900.36
Capital Assets - Governmental	
VEHICLES	54,658.82
BUILDING	1,194,831.16
FURNITURE & FIXTURES	111,864.29
RFD FURNITURE	(94,657.36)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00

Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2023

	Current Period Balance
RFD - BUILDING	(439,975.77)
RFD - VEHICLES	(25,088.06)
Total Capital Assets - Governmental	820,136.37
Total Noncurrent Assets	2,176,411.35
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	428,750.83
DEFFERED OUTFLOWS OF RESOURCES - OPEB	389,467.00
Total Deferred Outflows of Resources - Governmental	818,217.83
Total Assets	5,098,007.68
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	12,365.61
DUE TO AGING - CASH MATCHING FUNDS	230,668.14
A/P AUDIT	27,641.32
Total Accounts Payable - Governmental	270,675.07
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	63.50
CITY OF WEST LIBERTY PAYROLL TAXES	42.31
CITY OF MOREHEAD PAYROLL TAXES	14.31
KENTUCKY WH TAXES	3,862.65
FEDERAL TAX DEPOSIT	18,028.88
ACCRUED W/C INSURANCE	(447.12)
BATH COUNTY LOCAL TAXES	59.29
ROWAN COUNTY LOCAL TAXES	1,016.17
MONTGOMERY CO LOCAL TAXES	24.02
MENIFEE COUNTY LOCAL TAXES	(779.17)
STATE UNEMPLOYMENT TAX - SUTA	4,786.42
Total Accrued Payroll and Taxes - Governmental	26,671.26
Accrued Interest Payable - Governmenal	
DEBT SERVICE ACCRUAL	8,578.63
Total Accrued Interest Payable - Governmenal	8,578.63
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	50,562.27
401 K DEF CMP & AFTER TAX	(65.00)
AFLAC DEDUCTION	152.00
DENTAL INSURANCE	4,344.73
HEALTH INSURANCE	(1,721.64)
LIFE INSURANCE DEDUCTION	42.10
VISION INSURANCE	(433.56)
CERS HEALTH INSURANCE	1,238.04
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(165.04)
Total Other Current Liabilities - Governmental	53,953.90
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE - MEDICAID	96,866.36
Total Unearned Grant Revenue - Governmental	96,866.36
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,624.79

Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2023

	Current Period Balance
Total Notes Payable, Current - Business	1,624.79
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	58,727.49
Total Notes Payable, Current - Governmental	58,727.49
Total Current Liabilities	517,097.50
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	59,999.03
RD MORTGAGE - LONG TERM	263,030.35
NET PENSION LIABILITY	1,988,671.00
NET OPEB LIABILITY	597,002.00
LEASE PAYABLE	192,792.24
Total Long Term Liablities - Governmental	3,101,494.62
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	8,266.14
Total Long Tern Liabilities - Business	8,266.14
Total Liabilities	3,626,858.26
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(284,358.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(284,132.00)
Total Deferred Inflows of Resources - Governmental	(568,490.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,414,548.85
Total Net Position	1,414,548.85
Total Beginning Net Position	1,414,548.85
Current YTD Net Income	
	(511,889.43)
Total Current YTD Net Income	(511,889.43)
Total Net Position	902,659.42
Total Liabilities and Net Position	5,098,007.68