Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	188,054.59
CASH - A.A.A.	210,014.73
CASH - FUNDRAISING	20,447.72
Total Unrestricted Cash - Governmental	418,517.04
Restricted Cash - Business	
CASH - R.L.F.	140,684.65
CASH - NHPLP/KHC HOUSING LOAN	5,035.75
CASH - NHPLP GRANTS	6,567.05
CASH - ECON RECOVERY RLF	111,705.86
Total Restricted Cash - Business	263,993.31
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	3,943.96
AUDIT ACCTS RECEIVABLE	43,064.72
ACCOUNTS RECEIVABLE - MISC CONTRACTS	274,692.00
DUE FROM PDS/CDO FISCAL AGENT	328,039.68
DUE FROM PDS/CDO PROGRAM	633,754.01
DUE FROM FUNDRAISING ACCT	92.45
Total Accounts Receivable - Governmental	1,283,586.82
Other Current Assets	
PREPAID DEPOSITS	33,621.18
Total Other Current Assets	33,621.18
Total Current Assets	1,999,718.35
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,253,564.22
PASS-THRU LOAN RECEIVABLE	250,000.00
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,447,008.81
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,971.26)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,396.91
Capital Assets - Governmental	
GRANT ASSETS	520,369.98
VEHICLES	85,460.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	122,140.86
RFD FURNITURE	(98,015.08)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00

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	Current Period Balance
RFD - BUILDING	(471,622.41)
RFD - VEHICLES	(36,182.18)
RFD-GRANT ASSETS	(37,392.26)
Total Capital Assets - Governmental	1,298,093.36
Total Noncurrent Assets	2,911,499.08
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	5,608,883.43
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	22,131.54
DUE TO AGING - CASH MATCHING FUNDS	126,846.89
DUE TO REG KITCHEN	500.00
A/P AUDIT	55,802.49
Total Accounts Payable - Governmental	205,280.92
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	49.02
CITY OF WEST LIBERTY PAYROLL TAXES	32.69
CITY OF MOREHEAD PAYROLL TAXES	172.02
BOYD COUNTY PAYROLL TAXES	23.08
CITY OF ASHLAND PAYROLL TAXES	46.18
MASON COUNTY PAYROLL TAXES	86.64
CITY OF MAYSVILLE PAYROLL TAXES	172.42
KENTUCKY WH TAXES	4,707.10
FEDERAL TAX DEPOSIT	(240.16)
ACCRUED W/C INSURANCE	218.05
BATH COUNTY LOCAL TAXES	59.74
ROWAN COUNTY LOCAL TAXES	1,280.35
MONTGOMERY CO LOCAL TAXES	62.25
MENIFEE COUNTY LOCAL TAXES	196.45
STATE UNEMPLOYMENT TAX - SUTA	4,014.56
Total Accrued Payroll and Taxes - Governmental	10,880.39
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	33,591.93
401 K DEF CMP & AFTER TAX	445.00
AFLAC DEDUCTION	40.72
DENTAL INSURANCE	2,399.37
HEALTH INSURANCE	(3,114.02)
LIFE INSURANCE DEDUCTION	(11.80)
VISION INSURANCE	(54.19)
CERS HEALTH INSURANCE	1,012.96
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	135.50
Total Other Current Liabilities - Governmental	34,445.47
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE - MEDICAID	189,788.59

Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2024

	Current Period Balance
Total Unearned Grant Revenue - Governmental	189,788.59
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	442,027.89
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	74,852.23
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,092,139.09
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,620.47
Total Long Tern Liabilities - Business	6,620.47
Total Liabilities	3,540,787.45
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,285,665.27
Total Net Position	2,285,665.27
Total Beginning Net Position	2,285,665.27
Current YTD Net Income	
	(472,313.29)
Total Current YTD Net Income	(472,313.29)
Total Net Position	1,813,351.98
Total Liabilities and Net Position	5,608,883.43