Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2022

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	541,991.18
CASH - A.A.A.	283,176.38
CASH - FUNDRAISING	21,124.17
Total Unrestricted Cash - Governmental	846,291.73
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,547.47
Total Restricted Cash - Governmental	59,547.47
Restricted Cash - Business	
CASH - R.L.F.	201,951.62
CASH - NHPLP/KHC HOUSING LOAN	5,523.73
CASH - NHPLP GRANTS	6,561.29
CASH - ECON RECOVERY RLF	35,293.39
Total Restricted Cash - Business	249,330.03
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	224.80
AUDIT ACCTS RECEIVABLE	11,662.04
ACCOUNTS RECEIVABLE - MISC CONTRACTS	195,535.00
A/R - EMPLOYEES	28.75
DUE FROM PDS/CDO FISCAL AGENT	208,155.25
DUE FROM PDS/CDO PROGRAM	379,313.26
Total Accounts Receivable - Governmental	794,919.10
Other Current Assets	
PREPAID DEPOSITS	32,668.75
Total Other Current Assets	32,668.75
Total Current Assets	1,982,757.08
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,228,490.86
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,171,935.45
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,518.91)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(14,404.68)
Total Other Noncurrent Assets - Governmental	200,081.30
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	95,074.53
RFD FURNITURE	(94,403.04)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2022

	Current Period Balance
LAND	18,500.00
RFD - BUILDING	(432,064.11)
RFD - VEHICLES	(22,314.53)
Total Capital Assets - Governmental	815,097.30
Total Noncurrent Assets	2,187,114.05
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	428,750.83
DEFFERED OUTFLOWS OF RESOURCES - OPEB	389,467.00
Total Deferred Outflows of Resources - Governmental	818,217.83
Total Assets	4,988,088.96
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	9,951.53
DUE TO AGING - CASH MATCHING FUNDS	236,718.51
A/P AUDIT	6,731.20
DUE TO FUNDRAISING ACCOUNT	25.00
Total Accounts Payable - Governmental	253,426.24
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	29.05
CITY OF WEST LIBERTY PAYROLL TAXES	19.37
CITY OF MOREHEAD PAYROLL TAXES	12.07
KENTUCKY WH TAXES	3,549.59
ACCRUED W/C INSURANCE	(644.53)
BATH COUNTY LOCAL TAXES	21.11
ROWAN COUNTY LOCAL TAXES	1,038.52
MONTGOMERY CO LOCAL TAXES	1.00
MENIFEE COUNTY LOCAL TAXES	112.91
STATE UNEMPLOYMENT TAX - SUTA	526.86
Total Accrued Payroll and Taxes - Governmental	4,665.95
Accrued Interest Payable - Governmenal	
DEBT SERVICE ACCRUAL	5,260.51
Total Accrued Interest Payable - Governmenal	5,260.51
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	25,519.43
401 K DEF CMP & AFTER TAX	2,460.00
AFLAC DEDUCTION	24.63
DENTAL INSURANCE	3,856.74
HEALTH INSURANCE	388.59
LIFE INSURANCE DEDUCTION	(50.27)
VISION INSURANCE	(366.21)
CERS HEALTH INSURANCE	574.89
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(376.96)
Total Other Current Liabilities - Governmental	32,030.84
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	(0.59)
DEFERRED REVENUE - MEDICAID	78,437.86
Total Unearned Grant Revenue - Governmental	78,437.27

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2022

	Current Period Balance
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,624.79
Total Notes Payable, Current - Business	1,624.79
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	58,727.49
Total Notes Payable, Current - Governmental	58,727.49
Total Current Liabilities	434,173.09
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	58,554.12
RD MORTGAGE - LONG TERM	263,030.35
NET PENSION LIABILITY	1,988,671.00
NET OPEB LIABILITY	597,002.00
LEASE PAYABLE	192,792.24
Total Long Term Liablities - Governmental	3,100,049.71
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	9,313.64
Total Long Tern Liabilities - Business	9,313.64
Total Liabilities	3,543,536.44
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(284,358.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(284,132.00)
Total Deferred Inflows of Resources - Governmental	(568,490.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,414,548.85
Total Net Position	1,414,548.85
Total Beginning Net Position	1,414,548.85
Current YTD Net Income	
	(538,486.33)
Total Current YTD Net Income	(538,486.33)
Total Net Position	876,062.52
Total Liabilities and Net Position	4,988,088.96