Gateway Area Development District, Inc.
Statement of Net Position
As of 2/29/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	613,631.43
CASH - A.A.A.	48,997.64
CASH - FUNDRAISING	21,388.97
CASH - PASS THRU ACCOUNT	4,770.77
Total Unrestricted Cash - Governmental	688,788.81
Restricted Cash - Business	
CASH - R.L.F.	131,184.23
CASH - NHPLP/KHC HOUSING LOAN	5,094.19
CASH - NHPLP GRANTS	6,567.44
CASH - ECON RECOVERY RLF	109,474.40
Total Restricted Cash - Business	252,320.26
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	521.84
AUDIT ACCTS RECEIVABLE	43,064.72
ACCOUNTS RECEIVABLE - MISC CONTRACTS	274,118.00
DUE FROM PDS/CDO FISCAL AGENT	328,039.68
DUE FROM PDS/CDO PROGRAM	789,579.01
DUE FROM FUNDRAISING ACCT	92.45
Total Accounts Receivable - Governmental	1,435,415.70
Other Current Assets	
PREPAID DEPOSITS	29,810.63
Total Other Current Assets	29,810.63
Total Current Assets	2,406,335.40
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,241,745.90
PASS-THRU LOAN RECEIVABLE	246,371.12
PASS-THRU CONTRA LOAN RECEIVABLE	(250,000.00)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,181,561.61
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,971.26)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,396.91
Capital Assets - Governmental	
GRANT ASSETS	520,369.98
VEHICLES	85,460.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	122,140.86
RFD FURNITURE	(98,465.81)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64

Gateway Area Development District, Inc.
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	Current Period Balance
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(474,259.63)
RFD - VEHICLES	(37,106.69)
RFD-GRANT ASSETS	(37,392.26)
Total Capital Assets - Governmental	1,294,080.90
Total Noncurrent Assets	2,642,039.42
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	5,746,040.82
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	23,315.92
DUE TO AGING - CASH MATCHING FUNDS	138,285.06
DUE TO REG KITCHEN	500.00
A/P AUDIT	87,471.24
Total Accounts Payable - Governmental	249,572.22
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	99.50
CITY OF WEST LIBERTY PAYROLL TAXES	66.35
CITY OF MOREHEAD PAYROLL TAXES	352.20
BOYD COUNTY PAYROLL TAXES	71.70
CITY OF ASHLAND PAYROLL TAXES	143.43
MASON COUNTY PAYROLL TAXES	175.95
CITY OF MAYSVILLE PAYROLL TAXES	350.14
KENTUCKY WH TAXES	9,521.68
FEDERAL TAX DEPOSIT	12,948.59
ACCRUED W/C INSURANCE	313.66
BATH COUNTY LOCAL TAXES	124.84
ROWAN COUNTY LOCAL TAXES	2,621.90
MONTGOMERY CO LOCAL TAXES	131.39
MENIFEE COUNTY LOCAL TAXES	391.13
STATE UNEMPLOYMENT TAX - SUTA	7,639.89
Total Accrued Payroll and Taxes - Governmental	34,952.35
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	34,642.11
401 K DEF CMP & AFTER TAX	1,465.00
AFLAC DEDUCTION	32.16
DENTAL INSURANCE	9.49
HEALTH INSURANCE	(6,164.70)
LIFE INSURANCE DEDUCTION	(29.58)
VISION INSURANCE	(780.13)
CERS HEALTH INSURANCE	1,062.94
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	183.50
Total Other Current Liabilities - Governmental	30,420.79

Gateway Area Development District, Inc.
Statement of Net Position
As of 2/29/2024

	Current Period Balance
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE - MEDICAID	217,178.93
Total Unearned Grant Revenue - Governmental	217,178.93
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	533,756.81
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	79,048.34
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,096,335.20
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,555.36
Total Long Tern Liabilities - Business	6,555.36
Total Liabilities	3,636,647.37
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,285,665.27
Total Net Position	2,285,665.27
Total Beginning Net Position	2,285,665.27
Current YTD Net Income	
	(431,015.82)
Total Current YTD Net Income	(431,015.82)
Total Net Position	1,854,649.45
Total Liabilities and Net Position	5,746,040.82