Gateway Area Development District, Inc.
Statement of Net Position
As of 3/31/2023

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	927,707.20
CASH - A.A.A.	241,955.45
CASH - FUNDRAISING	18,193.09
Total Unrestricted Cash - Governmental	1,187,855.74
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,564.72
Total Restricted Cash - Governmental	59,564.72
Restricted Cash - Business	
CASH - R.L.F.	232,674.61
CASH - NHPLP/KHC HOUSING LOAN	5,081.19
CASH - NHPLP GRANTS	6,563.19
CASH - ECON RECOVERY RLF	58,754.87
Total Restricted Cash - Business	303,073.86
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	3,322.02
ACCOUNTS RECEIVABLE - MISC CONTRACTS	194,285.00
A/R - EMPLOYEES	4.62
DUE FROM PDS/CDO FISCAL AGENT	208,155.25
DUE FROM PDS/CDO PROGRAM	401,060.14
Total Accounts Receivable - Governmental	806,827.03
Other Current Assets	
PREPAID DEPOSITS	12,888.25
Total Other Current Assets	12,888.25
Total Current Assets	2,370,209.60
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,189,686.46
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,133,131.05
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,790.32)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(14,404.68)
Total Other Noncurrent Assets - Governmental	199,809.89
Capital Assets - Governmental	
VEHICLES	54,658.82
BUILDING	1,194,831.16
FURNITURE & FIXTURES	114,161.99
RFD FURNITURE	(95,091.76)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00

Gateway Area Development District, Inc.
Statement of Net Position
As of 3/31/2023

	Current Period Balance
RFD - BUILDING	(445,250.21)
RFD - VEHICLES	(26,937.08)
Total Capital Assets - Governmental	814,876.21
Total Noncurrent Assets	2,147,817.15
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	428,750.83
DEFFERED OUTFLOWS OF RESOURCES - OPEB	389,467.00
Total Deferred Outflows of Resources - Governmental	818,217.83
Total Assets	5,336,244.58
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	13,470.44
DUE TO AGING - CASH MATCHING FUNDS	211,711.17
A/P AUDIT	49,470.84
Total Accounts Payable - Governmental	274,652.45
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	210.20
CITY OF WEST LIBERTY PAYROLL TAXES	140.09
CITY OF MOREHEAD PAYROLL TAXES	79.77
KENTUCKY WH TAXES	3,955.96
FEDERAL TAX DEPOSIT	8,589.92
ACCRUED W/C INSURANCE	(428.96)
BATH COUNTY LOCAL TAXES	185.94
ROWAN COUNTY LOCAL TAXES	2,975.33
MONTGOMERY CO LOCAL TAXES	70.95
MENIFEE COUNTY LOCAL TAXES	(414.88)
STATE UNEMPLOYMENT TAX - SUTA	(36.52)
Total Accrued Payroll and Taxes - Governmental	15,327.80
Accrued Interest Payable - Governmenal	
DEBT SERVICE ACCRUAL	10,790.71
Total Accrued Interest Payable - Governmenal	10,790.71
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	51,413.27
401 K DEF CMP & AFTER TAX	(370.00)
AFLAC DEDUCTION	134.88
DENTAL INSURANCE	859.98
HEALTH INSURANCE	(5,164.92)
LIFE INSURANCE DEDUCTION	140.50
VISION INSURANCE	(187.95)
CERS HEALTH INSURANCE	1,268.10
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(6.04)
Total Other Current Liabilities - Governmental	48,087.82
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE - MEDICAID	116,527.32
Total Unearned Grant Revenue - Governmental	116,527.32
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,624.79

Gateway Area Development District, Inc.
Statement of Net Position
As of 3/31/2023

	Current Period Balance
Total Notes Payable, Current - Business	1,624.79
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	58,727.49
Total Notes Payable, Current - Governmental	58,727.49
Total Current Liabilities	525,738.38
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	65,789.33
RD MORTGAGE - LONG TERM	263,030.35
NET PENSION LIABILITY	1,988,671.00
NET OPEB LIABILITY	597,002.00
LEASE PAYABLE	192,792.24
Total Long Term Liablities - Governmental	3,107,284.92
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	8,137.84
Total Long Tern Liabilities - Business	8,137.84
Total Liabilities	3,641,161.14
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(284,358.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(284,132.00)
Total Deferred Inflows of Resources - Governmental	(568,490.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,414,548.85
Total Net Position	1,414,548.85
Total Beginning Net Position	1,414,548.85
Current YTD Net Income	
	(287,955.41)
Total Current YTD Net Income	(287,955.41)
Total Net Position	1,126,593.44
Total Liabilities and Net Position	5,336,244.58