Gateway Area Development District, Inc.
Statement of Net Position
As of 4/30/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	486,498.72
CASH - A.A.A.	17,474.59
CASH - FUNDRAISING	19,371.48
CASH - PASS THRU ACCOUNT	6,810.59
Total Unrestricted Cash - Governmental	530,155.38
Restricted Cash - Business	
CASH - R.L.F.	104,359.87
CASH - NHPLP/KHC HOUSING LOAN	5,283.51
CASH - NHPLP GRANTS	6,568.57
CASH - ECON RECOVERY RLF	78,315.10
Total Restricted Cash - Business	194,527.05
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	13,325.51
AUDIT ACCTS RECEIVABLE	43,064.72
ACCOUNTS RECEIVABLE - MISC CONTRACTS	254,118.00
DUE FROM PDS/CDO FISCAL AGENT	327,567.31
DUE FROM PDS/CDO PROGRAM	836,222.76
Total Accounts Receivable - Governmental	1,474,298.30
Other Current Assets	
PREPAID DEPOSITS	28,570.53
Total Other Current Assets	28,570.53
Total Current Assets	2,227,551.26
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,309,891.82
PASS-THRU LOAN RECEIVABLE	676,313.40
PASS-THRU CONTRA LOAN RECEIVABLE	(681,339.56)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,248,310.25
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,061.73)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,306.44
Capital Assets - Governmental	
GRANT ASSETS	520,369.98
VEHICLES	85,460.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	123,824.41
RFD FURNITURE	(99,155.97)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)

Gateway Area Development District, Inc.
Statement of Net Position
As of 4/30/2024

	Current Period Balance
LAND	18,500.00
RFD - BUILDING	(479,534.07)
RFD - VEHICLES	(38,955.71)
RFD-GRANT ASSETS	(37,392.26)
Total Capital Assets - Governmental	1,287,950.83
Total Noncurrent Assets	2,702,567.52
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	5,627,784.78
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	26,218.60
DUE TO REG KITCHEN	500.00
A/P AUDIT	54,271.58
DUE TO FUNDRAISING ACCOUNT	71.00
Total Accounts Payable - Governmental	81,061.18
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	49.92
CITY OF WEST LIBERTY PAYROLL TAXES	33.30
CITY OF MOREHEAD PAYROLL TAXES	187.21
BOYD COUNTY PAYROLL TAXES	179.42
CITY OF ASHLAND PAYROLL TAXES	358.87
MASON COUNTY PAYROLL TAXES	91.68
CITY OF MAYSVILLE PAYROLL TAXES	182.43
KENTUCKY WH TAXES	2,555.48
FEDERAL TAX DEPOSIT	24.09
ACCRUED W/C INSURANCE	608.33
BATH COUNTY LOCAL TAXES	65.50
ROWAN COUNTY LOCAL TAXES	1,436.14
MONTGOMERY CO LOCAL TAXES	70.26
MENIFEE COUNTY LOCAL TAXES	201.85
STATE UNEMPLOYMENT TAX - SUTA	6,090.32
Total Accrued Payroll and Taxes - Governmental	12,134.80
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	39,599.78
401 K DEF CMP & AFTER TAX	(5.00)
AFLAC DEDUCTION	15.04
DENTAL INSURANCE	(495.16)
HEALTH INSURANCE	(14,646.26)
LIFE INSURANCE DEDUCTION	(60.76)
VISION INSURANCE	(286.39)
CERS HEALTH INSURANCE	2,135.06
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	192.00
Total Other Current Liabilities - Governmental	26,448.31
Unearned Grant Revenue - Governmental	

Gateway Area Development District, Inc.
Statement of Net Position
As of 4/30/2024

	Current Period Balance
DEFERRED REV - AGING PROG CASH CONTRIB	183,927.14
DEFERRED REVENUE - MEDICAID	248,112.55
Total Unearned Grant Revenue - Governmental	432,039.69
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	553,316.50
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	83,924.18
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,101,211.04
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,360.03
Total Long Tern Liabilities - Business	6,360.03
Total Liabilities	3,660,887.57
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,285,665.27
Total Net Position	2,285,665.27
Total Beginning Net Position	2,285,665.27
Current YTD Net Income	
	(573,512.06)
Total Current YTD Net Income	(573,512.06)
Total Net Position	1,712,153.21
Total Liabilities and Net Position	5,627,784.78