Gateway Area Development District, Inc.
Statement of Net Position
As of 5/31/2023

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	900,657.20
CASH - A.A.A.	124,619.46
CASH - FUNDRAISING	21,582.97
Total Unrestricted Cash - Governmental	1,046,859.63
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,571.69
Total Restricted Cash - Governmental	59,571.69
Restricted Cash - Business	
CASH - R.L.F.	242,081.15
CASH - NHPLP/KHC HOUSING LOAN	5,172.16
CASH - NHPLP GRANTS	6,563.96
CASH - ECON RECOVERY RLF	63,148.25
Total Restricted Cash - Business	316,965.52
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	3,322.02
ACCOUNTS RECEIVABLE - MISC CONTRACTS	163,285.00
A/R - EMPLOYEES	149.70
DUE FROM PDS/CDO FISCAL AGENT	208,155.25
DUE FROM PDS/CDO PROGRAM	437,741.39
DUE FROM FUNDRAISING ACCT	92.45
Total Accounts Receivable - Governmental	812,745.81
Other Current Assets	
PREPAID DEPOSITS	4,976.05
Total Other Current Assets	4,976.05
Total Current Assets	2,241,118.70
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,178,984.63
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,122,429.22
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,790.32)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(14,404.68)
Total Other Noncurrent Assets - Governmental	199,809.89
Capital Assets - Governmental	
VEHICLES	54,658.82
BUILDING	1,194,831.16
FURNITURE & FIXTURES	114,161.99
RFD FURNITURE	(95,526.16)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)

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	Current Period Balance
LAND	18,500.00
RFD - BUILDING	(450,524.65)
RFD - VEHICLES	(28,786.10)
Total Capital Assets - Governmental	807,318.35
Total Noncurrent Assets	2,129,557.46
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	428,750.83
DEFFERED OUTFLOWS OF RESOURCES - OPEB	389,467.00
Total Deferred Outflows of Resources - Governmental	818,217.83
Total Assets	5,188,893.99
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	15,471.77
DUE TO AGING - CASH MATCHING FUNDS	225,488.01
A/P AUDIT	32,104.67
Total Accounts Payable - Governmental	273,064.45
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	128.40
CITY OF WEST LIBERTY PAYROLL TAXES	85.54
CITY OF MOREHEAD PAYROLL TAXES	67.23
KENTUCKY WH TAXES	4,557.36
FEDERAL TAX DEPOSIT	8,489.28
ACCRUED W/C INSURANCE	(345.03)
BATH COUNTY LOCAL TAXES	126.79
ROWAN COUNTY LOCAL TAXES	2,181.13
MONTGOMERY CO LOCAL TAXES	50.96
MENIFEE COUNTY LOCAL TAXES	(555.44)
STATE UNEMPLOYMENT TAX - SUTA	1,086.14
Total Accrued Payroll and Taxes - Governmental	15,872.36
Accrued Interest Payable - Governmenal	
DEBT SERVICE ACCRUAL	13,002.79
Total Accrued Interest Payable - Governmenal	13,002.79
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	26,444.60
401 K DEF CMP & AFTER TAX	(90.00)
AFLAC DEDUCTION	6.48
DENTAL INSURANCE	(269.65)
HEALTH INSURANCE	(9,958.75)
LIFE INSURANCE DEDUCTION	(48.10)
VISION INSURANCE	(134.54)
CERS HEALTH INSURANCE	659.85
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(40.00)
Total Other Current Liabilities - Governmental	16,569.89
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE - MEDICAID	135,699.52
Total Unearned Grant Revenue - Governmental	135,699.52
Notes Payable, Current - Business	

Gateway Area Development District, Inc.
Statement of Net Position
As of 5/31/2023

	Current Period Balance
PROGRAM LOANS - KHC SHORT TERM	1,624.79
Total Notes Payable, Current - Business	1,624.79
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	58,727.49
Total Notes Payable, Current - Governmental	58,727.49
Total Current Liabilities	514,561.29
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	58,421.35
RD MORTGAGE - LONG TERM	263,030.35
NET PENSION LIABILITY	1,988,671.00
NET OPEB LIABILITY	597,002.00
LEASE PAYABLE	192,792.24
Total Long Term Liablities - Governmental	3,099,916.94
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	8,009.54
Total Long Tern Liabilities - Business	8,009.54
Total Liabilities	3,622,487.77
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(284,358.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(284,132.00)
Total Deferred Inflows of Resources - Governmental	(568,490.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,414,548.85
Total Net Position	1,414,548.85
Total Beginning Net Position	1,414,548.85
Current YTD Net Income	
	(416,632.63)
Total Current YTD Net Income	(416,632.63)
Total Net Position	997,916.22
Total Liabilities and Net Position	5,188,893.99