Gateway Area Development District, Inc.
Statement of Net Position
As of 5/31/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	658,433.02
CASH - A.A.A.	4,765.56
CASH - FUNDRAISING	20,259.70
CASH - PASS THRU ACCOUNT	13,365.93
Total Unrestricted Cash - Governmental	696,824.21
Restricted Cash - Business	
CASH - R.L.F.	111,554.96
CASH - NHPLP/KHC HOUSING LOAN	5,993.01
CASH - NHPLP GRANTS	6,568.96
CASH - ECON RECOVERY RLF	4,960.18
Total Restricted Cash - Business	129,077.11
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	13,167.87
AUDIT ACCTS RECEIVABLE	43,064.72
ACCOUNTS RECEIVABLE - MISC CONTRACTS	254,118.00
A/R - EMPLOYEES	(71.00)
DUE FROM PDS/CDO FISCAL AGENT	326,447.31
DUE FROM PDS/CDO PROGRAM	807,229.01
DUE FROM FUNDRAISING ACCT	189.20
Total Accounts Receivable - Governmental	1,444,145.11
Other Current Assets	
PREPAID DEPOSITS	13,414.63
Total Other Current Assets	13,414.63
Total Current Assets	2,283,461.06
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,379,085.79
PASS-THRU LOAN RECEIVABLE	671,308.55
PASS-THRU CONTRA LOAN RECEIVABLE	(681,339.56)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,312,499.37
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,061.73)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,306.44
Capital Assets - Governmental	
GRANT ASSETS	520,369.98
VEHICLES	70,465.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	123,824.41
RFD FURNITURE	(99,511.07)

Gateway Area Development District, Inc.
Statement of Net Position
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	Current Period Balance
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(482,171.29)
RFD - VEHICLES	(41,629.66)
RFD-GRANT ASSETS	(37,392.26)
Total Capital Assets - Governmental	1,267,289.56
Total Noncurrent Assets	2,746,095.37
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	5,727,222.43
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	12,405.81
DUE TO REG KITCHEN	500.00
A/P AUDIT	19,787.63
DUE TO FUNDRAISING ACCOUNT	71.00
Total Accounts Payable - Governmental	32,764.44
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	126.03
CITY OF WEST LIBERTY PAYROLL TAXES	84.05
CITY OF MOREHEAD PAYROLL TAXES	467.88
BOYD COUNTY PAYROLL TAXES	294.07
CITY OF ASHLAND PAYROLL TAXES	220.13
MASON COUNTY PAYROLL TAXES	227.56
CITY OF MAYSVILLE PAYROLL TAXES	452.84
KENTUCKY WH TAXES	5,838.63
FEDERAL TAX DEPOSIT	28,433.41
ACCRUED W/C INSURANCE	1,343.07
BATH COUNTY LOCAL TAXES	164.49
ROWAN COUNTY LOCAL TAXES	3,804.24
MONTGOMERY CO LOCAL TAXES	170.43
MENIFEE COUNTY LOCAL TAXES	503.49
STATE UNEMPLOYMENT TAX - SUTA	6,947.45
Total Accrued Payroll and Taxes - Governmental	49,077.77
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	129,580.18
401 K DEF CMP & AFTER TAX	50.00
AFLAC DEDUCTION	57.84
DENTAL INSURANCE	(111.17)
HEALTH INSURANCE	(3,731.25)
LIFE INSURANCE DEDUCTION	(4.73)
VISION INSURANCE	(65.46)
CERS HEALTH INSURANCE	10,681.34
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	42.00

Gateway Area Development District, Inc.
Statement of Net Position
As of 5/31/2024

	Current Period Balance
Total Other Current Liabilities - Governmental	136,498.75
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	189,765.56
DEFERRED REVENUE - MEDICAID	263,018.95
Total Unearned Grant Revenue - Governmental	452,784.51
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	672,757.99
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	73,703.46
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,090,990.32
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,294.92
Total Long Tern Liabilities - Business	6,294.92
Total Liabilities	3,770,043.23
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,285,665.27
Total Net Position	2,285,665.27
Total Beginning Net Position	2,285,665.27
Current YTD Net Income	
	(583,230.07)
Total Current YTD Net Income	(583,230.07)
Total Net Position	1,702,435.20
Total Liabilities and Net Position	5,727,222.43