Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2023

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	947,239.58
CASH - A.A.A.	107,961.95
CASH - FUNDRAISING	17,930.67
Total Unrestricted Cash - Governmental	1,073,132.20
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,578.66
Total Restricted Cash - Governmental	59,578.66
Restricted Cash - Business	
CASH - R.L.F.	246,948.39
CASH - NHPLP/KHC HOUSING LOAN	5,348.53
CASH - NHPLP GRANTS	6,564.35
CASH - ECON RECOVERY RLF	69,042.30
Total Restricted Cash - Business	327,903.57
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	3,625.46
AUDIT ACCTS RECEIVABLE	606,303.73
ACCOUNTS RECEIVABLE - MISC CONTRACTS	163,285.00
A/R - EMPLOYEES	0.21
DUE FROM PDS/CDO FISCAL AGENT	208,561.50
DUE FROM PDS/CDO PROGRAM	379,010.14
DUE FROM FUNDRAISING ACCT	92.45
Total Accounts Receivable - Governmental	1,360,878.49
Other Current Assets	
PREPAID DEPOSITS	1,019.91
Total Other Current Assets	1,019.91
Total Current Assets	2,822,512.83
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,171,383.18
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,114,827.77
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,790.32)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(14,404.68)
Total Other Noncurrent Assets - Governmental	199,809.89
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	117,397.34
RFD FURNITURE	(95,891.28)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2023

	Current Period Balance
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(453,161.87)
RFD - VEHICLES	(29,710.61)
Total Capital Assets - Governmental	807,438.03
Total Noncurrent Assets	2,122,075.69
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	428,750.83
DEFFERED OUTFLOWS OF RESOURCES - OPEB	389,467.00
Total Deferred Outflows of Resources - Governmental	818,217.83
Total Assets	5,762,806.35
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	14,772.15
DUE TO AGING - CASH MATCHING FUNDS	180,055.99
A/P AUDIT	134,835.18
Total Accounts Payable - Governmental	329,663.32
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	189.96
CITY OF WEST LIBERTY PAYROLL TAXES	126.57
CITY OF MOREHEAD PAYROLL TAXES	170.07
KENTUCKY WH TAXES	5,923.08
FEDERAL TAX DEPOSIT	1,777.45
BATH COUNTY LOCAL TAXES	219.34
ROWAN COUNTY LOCAL TAXES	3,747.53
MONTGOMERY CO LOCAL TAXES	84.50
MENIFEE COUNTY LOCAL TAXES	654.16
STATE UNEMPLOYMENT TAX - SUTA	1,587.94
ACCRUED PAYROLL - AUDIT	23,268.67
Total Accrued Payroll and Taxes - Governmental	37,749.27
Accrued Interest Payable - Governmenal	
DEBT SERVICE ACCRUAL	261.57
Total Accrued Interest Payable - Governmenal	261.57
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	45,123.93
401 K DEF CMP & AFTER TAX	205.00
AFLAC DEDUCTION	(62.00)
DENTAL INSURANCE	13.80
HEALTH INSURANCE	(9.03)
VISION INSURANCE	7.35
CERS HEALTH INSURANCE	1,015.98
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	87.50
Total Other Current Liabilities - Governmental	46,382.53
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE	663.44
DEFERRED REVENUE - MEDICAID	146,000.14
Total Unearned Grant Revenue - Governmental	146,663.58

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2023

	Current Period Balance
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,624.79
Total Notes Payable, Current - Business	1,624.79
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	165,321.25
Total Notes Payable, Current - Governmental	165,321.25
Total Current Liabilities	727,666.31
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	61,508.53
NET PENSION LIABILITY	1,988,671.00
NET OPEB LIABILITY	597,002.00
LEASE PAYABLE	192,792.24
Total Long Term Liablities - Governmental	2,839,973.77
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	7,945.39
Total Long Tern Liabilities - Business	7,945.39
Total Liabilities	3,575,585.47
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(284,358.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(284,132.00)
Total Deferred Inflows of Resources - Governmental	(568,490.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,414,548.85
Total Net Position	1,414,548.85
Total Beginning Net Position	1,414,548.85
Current YTD Net Income	
	204,182.03
Total Current YTD Net Income	204,182.03
Total Net Position	1,618,730.88
Total Liabilities and Net Position	5,762,806.35