Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	793,059.72
CASH - A.A.A.	110,158.81
CASH - FUNDRAISING	25,728.67
CASH - PASS THRU ACCOUNT	19,921.51
Total Unrestricted Cash - Governmental	948,868.71
Restricted Cash - Business	
CASH - R.L.F.	118,675.33
CASH - NHPLP/KHC HOUSING LOAN	5,923.60
CASH - NHPLP GRANTS	6,569.34
CASH - ECON RECOVERY RLF	14,102.80
Total Restricted Cash - Business	145,271.07
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	748.45
AUDIT ACCTS RECEIVABLE	342,178.68
ACCOUNTS RECEIVABLE - MISC CONTRACTS	244,118.00
DUE FROM PDS/CDO FISCAL AGENT	326,484.36
DUE FROM PDS/CDO PROGRAM	807,229.01
DUE FROM FUNDRAISING ACCT	591.25
Total Accounts Receivable - Governmental	1,721,349.75
Other Current Assets	
PREPAID DEPOSITS	81.68
Total Other Current Assets	81.68
Total Current Assets	2,815,571.21
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,367,065.76
PASS-THRU LOAN RECEIVABLE	666,292.22
PASS-THRU CONTRA LOAN RECEIVABLE	(681,339.56)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,295,463.01
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,152.20)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,215.97
Capital Assets - Governmental	
GRANT ASSETS	520,369.98
VEHICLES	70,465.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	128,820.65
RFD FURNITURE	(99,871.82)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2024

	Current Period Balance
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(484,808.51)
RFD - VEHICLES	(42,804.09)
RFD-GRANT ASSETS	(37,392.26)
Total Capital Assets - Governmental	1,268,113.40
Total Noncurrent Assets	2,729,792.38
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	6,243,029.59
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	13,626.14
A/P AUDIT	128,053.51
DUE TO FUNDRAISING ACCOUNT	71.00
Total Accounts Payable - Governmental	141,750.65
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	174.95
CITY OF WEST LIBERTY PAYROLL TAXES	116.67
CITY OF MOREHEAD PAYROLL TAXES	643.95
BOYD COUNTY PAYROLL TAXES	381.00
CITY OF ASHLAND PAYROLL TAXES	393.99
MASON COUNTY PAYROLL TAXES	319.88
CITY OF MAYSVILLE PAYROLL TAXES	636.54
KENTUCKY WH TAXES	(0.01)
FEDERAL TAX DEPOSIT	16,500.00
BATH COUNTY LOCAL TAXES	230.12
ROWAN COUNTY LOCAL TAXES	5,313.93
MONTGOMERY CO LOCAL TAXES	235.75
MENIFEE COUNTY LOCAL TAXES	690.13
STATE UNEMPLOYMENT TAX - SUTA	7,500.08
ACCRUED PAYROLL - AUDIT	35,960.73
Total Accrued Payroll and Taxes - Governmental	69,097.71
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	117,843.32
401 K DEF CMP & AFTER TAX	310.00
AFLAC DEDUCTION	49.28
DENTAL INSURANCE	18.36
HEALTH INSURANCE	(348.20)
LIFE INSURANCE DEDUCTION	(10.48)
CERS HEALTH INSURANCE	10,121.51
Total Other Current Liabilities - Governmental	127,983.79
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	165,277.89
DEFERRED REVENUE - MEDICAID	226,623.70

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2024

	Current Period Balance
Total Unearned Grant Revenue - Governmental	391,901.59
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	732,366.26
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	81,375.75
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,098,662.61
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,229.81
Total Long Tern Liabilities - Business	6,229.81
Total Liabilities	3,837,258.68
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,285,665.27
Total Net Position	2,285,665.27
Total Beginning Net Position	2,285,665.27
Current YTD Net Income	
	(134,638.36)
Total Current YTD Net Income	(134,638.36)
Total Net Position	2,151,026.91
Total Liabilities and Net Position	6,243,029.59