Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	845,918.49
CASH - A.A.A.	298,916.79
CASH - FUNDRAISING	24,923.57
CASH - PASS THRU ACCOUNT	7,513.45
Total Unrestricted Cash - Governmental	1,177,272.30
Restricted Cash - Business	
CASH - R.L.F.	34,243.00
CASH - NHPLP/KHC HOUSING LOAN	9,939.16
CASH - NHPLP GRANTS	6,570.12
CASH - ECON RECOVERY RLF	32,390.47
Total Restricted Cash - Business	83,142.75
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	16,086.45
AUDIT ACCTS RECEIVABLE	157,729.50
ACCOUNTS RECEIVABLE - MISC CONTRACTS	226,272.50
A/R - EMPLOYEES	41.52
DUE FROM PDS/CDO FISCAL AGENT	327,284.43
DUE FROM PDS/CDO PROGRAM	653,944.76
DUE FROM FUNDRAISING ACCT	591.25
Total Accounts Receivable - Governmental	1,381,950.41
Other Current Assets	
PREPAID DEPOSITS	62,402.84
Total Other Current Assets	62,402.84
Total Current Assets	2,704,768.30
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,438,203.48
PASS-THRU LOAN RECEIVABLE	661,264.40
PASS-THRU CONTRA LOAN RECEIVABLE	(649,816.72)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,393,095.75
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,152.20)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,215.97
Capital Assets - Governmental	
GRANT ASSETS	520,369.98
VEHICLES	70,465.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	128,820.65
RFD FURNITURE	(100,593.32)

Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2024

	Current Period Balance
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(490,082.95)
RFD - VEHICLES	(45,152.95)
RFD-GRANT ASSETS	(37,392.26)
Total Capital Assets - Governmental	1,259,768.60
Total Noncurrent Assets	2,819,080.32
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	6,221,514.62
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	16,496.78
A/P AUDIT	39,743.33
DUE TO FUNDRAISING ACCOUNT	500.00
Total Accounts Payable - Governmental	56,740.11
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	104.14
CITY OF WEST LIBERTY PAYROLL TAXES	69.46
CITY OF MOREHEAD PAYROLL TAXES	355.51
BOYD COUNTY PAYROLL TAXES	173.74
CITY OF ASHLAND PAYROLL TAXES	230.60
MASON COUNTY PAYROLL TAXES	184.65
CITY OF MAYSVILLE PAYROLL TAXES	367.41
KENTUCKY WH TAXES	1.44
FEDERAL TAX DEPOSIT	13,775.18
ACCRUED W/C INSURANCE	(407.71)
BATH COUNTY LOCAL TAXES	132.64
ROWAN COUNTY LOCAL TAXES	3,193.60
MONTGOMERY CO LOCAL TAXES	141.41
MENIFEE COUNTY LOCAL TAXES	398.78
STATE UNEMPLOYMENT TAX - SUTA	8,174.72
Total Accrued Payroll and Taxes - Governmental	26,895.57
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	113,643.30
401 K DEF CMP & AFTER TAX	715.00
GARNISHMENTS & LEVIES ON WAGES	282.89
AFLAC DEDUCTION	(190.40)
DENTAL INSURANCE	2,946.66
HEALTH INSURANCE	(8,203.89)
LIFE INSURANCE DEDUCTION	(50.77)
VISION INSURANCE	(140.98)
CERS HEALTH INSURANCE	(1,392.16)
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(24.00)

Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2024

	Current Period Balance
Total Other Current Liabilities - Governmental	107,585.65
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	168,254.73
DEFERRED REVENUE	8,359.13
DEFERRED REVENUE - MEDICAID	243,219.38
Total Unearned Grant Revenue - Governmental	419,833.24
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	612,687.09
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	86,742.79
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,104,029.65
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,095.12
Total Long Tern Liabilities - Business	6,095.12
Total Liabilities	3,722,811.86
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,680,778.34
Total Net Position	2,680,778.34
Total Beginning Net Position	2,680,778.34
Current YTD Net Income	
	(436,819.58)
Total Current YTD Net Income	(436,819.58)
Total Net Position	2,243,958.76
Total Liabilities and Net Position	6,221,514.62