Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2023

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	687,014.20
CASH - A.A.A.	378,356.05
CASH - FUNDRAISING	17,015.67
Total Unrestricted Cash - Governmental	1,082,385.92
Restricted Cash - Governmental	
CASH - RD ESCROW ACCT	59,585.74
Total Restricted Cash - Governmental	59,585.74
Restricted Cash - Business	
CASH - R.L.F.	271,362.64
CASH - NHPLP/KHC HOUSING LOAN	5,623.68
CASH - NHPLP GRANTS	6,565.89
CASH - ECON RECOVERY RLF	93,418.34
Total Restricted Cash - Business	376,970.55
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	4,618.52
AUDIT ACCTS RECEIVABLE	43,064.72
ACCOUNTS RECEIVABLE - MISC CONTRACTS	285,392.00
A/R - EMPLOYEES	4.83
DUE FROM PDS/CDO FISCAL AGENT	327,979.20
DUE FROM PDS/CDO PROGRAM	452,760.26
DUE FROM FUNDRAISING ACCT	92.45
Total Accounts Receivable - Governmental	1,113,911.98
Other Current Assets	
PREPAID DEPOSITS	53,106.65
Total Other Current Assets	53,106.65
Total Current Assets	2,685,960.84
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,133,157.83
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,076,602.42
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(5,880.79)
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(47,636.72)
Total Other Noncurrent Assets - Governmental	166,487.38
Capital Assets - Governmental	
VEHICLES	55,470.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	120,420.81
RFD FURNITURE	(96,783.21)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64

Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2023

	Current Period Balance
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(461,073.53)
RFD - VEHICLES	(32,484.14)
Total Capital Assets - Governmental	798,884.38
Total Noncurrent Assets	2,041,974.18
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	401,254.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	296,412.00
Total Deferred Outflows of Resources - Governmental	697,666.00
Total Assets	5,425,601.02
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	17,387.19
DUE TO AGING - CASH MATCHING FUNDS	162,121.25
DUE TO REG KITCHEN	500.00
A/P AUDIT	60,410.11
Total Accounts Payable - Governmental	240,418.55
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	152.01
CITY OF WEST LIBERTY PAYROLL TAXES	101.30
CITY OF MOREHEAD PAYROLL TAXES	218.91
BOYD COUNTY PAYROLL TAXES	10.31
CITY OF ASHLAND PAYROLL TAXES	20.62
MASON COUNTY PAYROLL TAXES	60.22
CITY OF MAYSVILLE PAYROLL TAXES	120.03
KENTUCKY WH TAXES	4,277.45
FEDERAL TAX DEPOSIT	24.56
ACCRUED W/C INSURANCE	(367.80)
BATH COUNTY LOCAL TAXES	198.42
ROWAN COUNTY LOCAL TAXES	3,315.36
MONTGOMERY CO LOCAL TAXES	90.06
MENIFEE COUNTY LOCAL TAXES	577.67
STATE UNEMPLOYMENT TAX - SUTA	2,663.89
Total Accrued Payroll and Taxes - Governmental	11,463.01
Accrued Interest Payable - Governmenal	
DEBT SERVICE ACCRUAL	1,966.44
Total Accrued Interest Payable - Governmenal	1,966.44
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	95,179.18
401 K DEF CMP & AFTER TAX	(560.00)
AFLAC DEDUCTION	(87.68)
DENTAL INSURANCE	(313.60)
HEALTH INSURANCE	(6,155.99)
LIFE INSURANCE DEDUCTION	(33.18)
VISION INSURANCE	(134.19)
AAA INSURANCE	(25,708.79)

Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2023

	Current Period Balance
CERS HEALTH INSURANCE	1,842.41
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	63.50
Total Other Current Liabilities - Governmental	64,091.66
Unearned Grant Revenue - Governmental	
DEFERRED REVENUE - MEDICAID	152,028.57
Total Unearned Grant Revenue - Governmental	152,028.57
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Notes Payable, Current - Governmental	
RD MORTGAGE - SHORT TERM	165,321.25
Total Notes Payable, Current - Governmental	165,321.25
Total Current Liabilities	636,922.00
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	66,401.71
NET PENSION LIABILITY	2,242,585.00
NET OPEB LIABILITY	612,125.00
LEASE PAYABLE	162,576.86
Total Long Term Liablities - Governmental	3,083,688.57
Long Tern Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	7,670.85
Total Long Tern Liabilities - Business	7,670.85
Total Liabilities	3,728,281.42
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(23,166.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(231,578.00)
Total Deferred Inflows of Resources - Governmental	(254,744.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	1,802,687.55
Total Net Position	1,802,687.55
Total Beginning Net Position	1,802,687.55
Current YTD Net Income	
	(360,111.95)
Total Current YTD Net Income	(360,111.95)
Total Net Position	1,442,575.60
Total Liabilities and Net Position	5,425,601.02