Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	549,373.69
CASH - A.A.A.	430,660.76
CASH - FUNDRAISING	25,634.93
Total Unrestricted Cash - Governmental	1,005,669.38
Restricted Cash - Business	
CASH - R.L.F.	42,444.05
CASH - NHPLP/KHC HOUSING LOAN	9,954.01
CASH - NHPLP GRANTS	6,570.50
CASH - ECON RECOVERY RLF	41,535.35
CASH - PASS THRU ACCOUNT	25,592.54
Total Restricted Cash - Business	126,096.45
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	31,424.45
AUDIT ACCTS RECEIVABLE	114,664.78
ACCOUNTS RECEIVABLE - MISC CONTRACTS	343,681.60
A/R - EMPLOYEES	41.52
DUE FROM PDS/CDO FISCAL AGENT	411,726.82
DUE FROM PDS/CDO PROGRAM	883,263.51
DUE FROM FUNDRAISING ACCT	591.25
A/R RESERVE FOR CDO UNCOLLECTIBLE	(5,485.25)
Total Accounts Receivable - Governmental	1,779,908.68
Other Current Assets	
PREPAID DEPOSITS	56,055.29
Total Other Current Assets	56,055.29
Total Current Assets	2,967,729.80
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,425,550.33
PASS-THRU LOAN RECEIVABLE	651,174.16
PASS-THRU CONTRA LOAN RECEIVABLE	(665,578.14)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,354,590.94
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(80,661.45)
Total Right To Use Leased Assets	124,868.51
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,242.67)
Total Other Noncurrent Assets - Governmental	8,232.26
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	70,465.00

Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2024

	Current Period Balance
BUILDING	1,194,831.16
FURNITURE & FIXTURES	128,820.65
RFD FURNITURE	(100,954.07)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(492,720.17)
RFD - VEHICLES	(46,327.38)
RFD-GRANT ASSETS	(118,417.48)
Total Capital Assets - Governmental	1,236,977.98
Total Noncurrent Assets	2,724,669.69
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	761,811.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	278,289.00
Total Deferred Outflows of Resources - Governmental	1,040,100.00
Total Assets	6,732,499.49
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	18,111.81
A/P AUDIT	59,409.39
Total Accounts Payable - Governmental	77,521.20
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	156.32
CITY OF WEST LIBERTY PAYROLL TAXES	104.26
CITY OF MOREHEAD PAYROLL TAXES	517.03
BOYD COUNTY PAYROLL TAXES	261.46
CITY OF ASHLAND PAYROLL TAXES	406.04
MASON COUNTY PAYROLL TAXES	270.62
CITY OF MAYSVILLE PAYROLL TAXES	538.48
KENTUCKY WH TAXES	5,414.21
FEDERAL TAX DEPOSIT	13,751.85
ACCRUED W/C INSURANCE	(582.39)
BATH COUNTY LOCAL TAXES	200.62
ROWAN COUNTY LOCAL TAXES	4,693.00
MONTGOMERY CO LOCAL TAXES	193.73
MENIFEE COUNTY LOCAL TAXES	612.15
STATE UNEMPLOYMENT TAX - SUTA	8,470.37
Total Accrued Payroll and Taxes - Governmental	35,007.75
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	76,832.23
401 K DEF CMP & AFTER TAX	(75.00)
AFLAC DEDUCTION	(198.96)
DENTAL INSURANCE	2,758.96
HEALTH INSURANCE	(13,241.27)
LIFE INSURANCE DEDUCTION	(70.16)
VISION INSURANCE	(209.79)
CERS HEALTH INSURANCE	(2,197.56)

Gateway Area Development District, Inc.
Statement of Net Position
As of 9/30/2024

	Current Period Balance
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(36.00)
Total Other Current Liabilities - Governmental	63,562.45
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	163,616.32
DEFERRED REVENUE	8,359.13
DEFERRED REVENUE - MEDICAID	243,219.38
Total Unearned Grant Revenue - Governmental	415,194.83
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	592,918.75
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	89,670.78
NET PENSION LIABILITY	2,392,459.00
NET OPEB LIABILITY	(51,478.00)
LEASE PAYABLE	131,282.23
Total Long Term Liablities - Governmental	2,561,934.01
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	6,029.62
Total Long Term Liabilities - Business	6,029.62
Total Liabilities	3,160,882.38
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(259,920.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(818,773.00)
Total Deferred Inflows of Resources - Governmental	(1,078,693.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	2,897,265.05
Total Net Position	2,897,265.05
Total Beginning Net Position	2,897,265.05
Current YTD Net Income	
	(404,340.94)
Total Current YTD Net Income	(404,340.94)
Total Net Position	2,492,924.11
Total Liabilities and Net Position	6,732,499.49