Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2024

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	594,654.21
CASH - A.A.A.	302,292.70
CASH - FUNDRAISING	30,421.50
Total Unrestricted Cash - Governmental	927,368.41
Restricted Cash - Business	
CASH - R.L.F.	50,745.94
CASH - NHPLP/KHC HOUSING LOAN	6,765.35
CASH - NHPLP GRANTS	6,570.89
CASH - ECON RECOVERY RLF	50,681.13
CASH - PASS THRU ACCOUNT	4,046.87
Total Restricted Cash - Business	118,810.18
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	29,213.45
AUDIT ACCTS RECEIVABLE	109,303.76
ACCOUNTS RECEIVABLE - MISC CONTRACTS	284,031.60
A/R - EMPLOYEES	41.52
DUE FROM PDS/CDO FISCAL AGENT	807,896.10
DUE FROM PDS/CDO PROGRAM	967,813.51
A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE	(5,485.25)
Total Accounts Receivable - Governmental	2,192,814.69
Other Current Assets	
PREPAID DEPOSITS	72,263.09
Total Other Current Assets	72,263.09
Total Current Assets	3,311,256.37
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,412,814.60
PASS-THRU LOAN RECEIVABLE	649,324.07
PASS-THRU CONTRA LOAN RECEIVABLE	(649,915.96)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,355,667.30
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(80,661.45)
Total Right To Use Leased Assets	124,868.51
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,242.67)
Total Other Noncurrent Assets - Governmental	8,232.26
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	70,465.00
BUILDING	1,194,831.16

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2024

	Current Period Balance
FURNITURE & FIXTURES	128,820.65
RFD FURNITURE	(101,314.82)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(495,357.39)
RFD - VEHICLES	(47,501.81)
RFD-GRANT ASSETS	(118,417.48)
Total Capital Assets - Governmental	1,232,805.58
Total Noncurrent Assets	2,721,573.65
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	761,811.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	278,289.00
Total Deferred Outflows of Resources - Governmental	1,040,100.00
Total Assets	7,072,930.02
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	19,876.67
A/P AUDIT	109,680.27
Total Accounts Payable - Governmental	129,556.94
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	208.50
CITY OF WEST LIBERTY PAYROLL TAXES	139.06
CITY OF MOREHEAD PAYROLL TAXES	709.14
BOYD COUNTY PAYROLL TAXES	349.63
CITY OF ASHLAND PAYROLL TAXES	582.38
MASON COUNTY PAYROLL TAXES	346.88
CITY OF MAYSVILLE PAYROLL TAXES	690.22
KENTUCKY WH TAXES	5,566.55
FEDERAL TAX DEPOSIT	29,327.59
ACCRUED W/C INSURANCE	(741.94)
BATH COUNTY LOCAL TAXES	269.43
ROWAN COUNTY LOCAL TAXES	6,299.71
MONTGOMERY CO LOCAL TAXES	246.05
MENIFEE COUNTY LOCAL TAXES	830.06
STATE UNEMPLOYMENT TAX - SUTA	9,027.29
Total Accrued Payroll and Taxes - Governmental	53,850.55
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	45,606.77
401 K DEF CMP & AFTER TAX	(770.00)
GARNISHMENTS & LEVIES ON WAGES	282.89
AFLAC DEDUCTION	(96.24)
DENTAL INSURANCE	4,154.64
HEALTH INSURANCE	(16,096.04)
LIFE INSURANCE DEDUCTION	(92.34)
VISION INSURANCE	(277.80)
CERS HEALTH INSURANCE	(3,339.58)

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2024

	Current Period Balance
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(48.00)
Total Other Current Liabilities - Governmental	29,324.30
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	167,682.97
DEFERRED REVENUE	11,725.49
DEFERRED REVENUE - MEDICAID	243,219.38
Total Unearned Grant Revenue - Governmental	422,627.84
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	636,992.15
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	88,880.92
NET PENSION LIABILITY	2,392,459.00
NET OPEB LIABILITY	(51,478.00)
LEASE PAYABLE	131,282.23
Total Long Term Liablities - Governmental	2,561,144.15
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,852.60
Total Long Term Liabilities - Business	2,852.60
Total Liabilities	3,200,988.90
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(259,920.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(818,773.00)
Total Deferred Inflows of Resources - Governmental	(1,078,693.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,293,434.33
Total Net Position	3,293,434.33
Total Beginning Net Position	3,293,434.33
Current YTD Net Income	
	(500,186.21)
Total Current YTD Net Income	(500,186.21)
Total Net Position	2,793,248.12
Total Liabilities and Net Position	7,072,930.02