Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2025

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	501,554.41
CASH - A.A.A.	330,623.47
CASH - FUNDRAISING	54,165.04
CASH - PDS FISCAL AGENT	514,807.89
Total Unrestricted Cash - Governmental	1,401,150.81
Restricted Cash - Business	
CASH - R.L.F.	135,243.84
CASH - NHPLP/KHC HOUSING LOAN	6,521.14
CASH - NHPLP GRANTS	5,523.08
CASH - ECON RECOVERY RLF	153,034.89
CASH - PASS THRU ACCOUNT	11,029.04
Total Restricted Cash - Business	311,351.99
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	35,833.88
AUDIT ACCTS RECEIVABLE	74,384.32
ACCOUNTS RECEIVABLE - MISC CONTRACTS	368,457.31
A/R - EMPLOYEES	771.47
DUE FROM PDS/CDO PROGRAM	2,096,969.08
DUE FROM FUNDRAISING ACCT	811.87
A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE	(18,568.76)
A/R - PDS FISCAL AGENT	136,668.96
Total Accounts Receivable - Governmental	2,695,328.13
Other Current Assets	
PREPAID DEPOSITS	72,526.13
Total Other Current Assets	72,526.13
Total Current Assets	4,480,357.06
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,262,761.33
PASS-THRU LOAN RECEIVABLE	584,449.52
PASS-THRU CONTRA LOAN RECEIVABLE	(586,478.88)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,204,176.56
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(111,102.05)
Total Right To Use Leased Assets	94,427.91
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,604.55)
Total Other Noncurrent Assets - Governmental	7,870.38
Net OPEB asset	
NET OPEB ASSET/LIABILITY	81,743.00

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2025

	Current Period Balance
Total Net OPEB asset	81,743.00
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00
BUILDING	1,236,135.16
FURNITURE & FIXTURES	138,577.93
RFD FURNITURE	(106,188.53)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(527,922.11)
RFD - VEHICLES	(62,136.32)
RFD-GRANT ASSETS	(205,683.40)
Total Capital Assets - Governmental	1,182,013.00
Total Noncurrent Assets	2,570,230.85
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	1,036,240.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	336,905.00
Total Deferred Outflows of Resources - Governmental	1,373,145.00
Total Assets	8,423,732.91
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	31,067.72
A/P - PDS FISCAL AGENT	109,876.91
A/P AUDIT	68,847.48
Total Accounts Payable - Governmental	209,792.11
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	(210.38)
CITY OF WEST LIBERTY PAYROLL TAXES	180.77
CITY OF MOREHEAD PAYROLL TAXES	568.50
BOYD COUNTY PAYROLL TAXES	1,410.18
CITY OF ASHLAND PAYROLL TAXES	1,268.02
MASON COUNTY PAYROLL TAXES	305.04
CITY OF MAYSVILLE PAYROLL TAXES	680.93
KENTUCKY WH TAXES	17,062.50
FEDERAL TAX DEPOSIT	32,340.79
ACCRUED W/C INSURANCE	(969.54)
ACCRUED CERS PENSION	84,777.21
BATH COUNTY LOCAL TAXES	354.32
ROWAN COUNTY LOCAL TAXES	7,352.06
MONTGOMERY CO LOCAL TAXES	422.23
MENIFEE COUNTY LOCAL TAXES	1,006.61
STATE UNEMPLOYMENT TAX - SUTA	2,714.57
CERS HEALTH INSURANCE	2,952.69
Total Accrued Payroll and Taxes - Governmental	152,216.50
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	(1,145.00)

Gateway Area Development District, Inc.
Statement of Net Position
As of 10/31/2025

	Current Period Balance
AFLAC DEDUCTION	(287.19)
DENTAL INSURANCE	355.65
HEALTH INSURANCE	6,939.91
LIFE INSURANCE DEDUCTION	(60.28)
VISION INSURANCE	153.17
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	24.00
Total Other Current Liabilities - Governmental	5,980.26
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	153,136.31
DEFERRED REVENUE	200.00
DEFERRED REVENUE - MEDICAID	245,679.10
Total Unearned Grant Revenue - Governmental	399,015.41
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	793.13
Total Notes Payable, Current - Business	793.13
Total Current Liabilities	767,797.41
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	86,899.34
NET PENSION LIABILITY	2,823,358.00
LEASE PAYABLE	101,484.77
Total Long Term Liablities - Governmental	3,011,742.11
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,894.81
Total Long Term Liabilities - Business	2,894.81
Total Liabilities	3,782,434.33
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(309,087.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(777,623.00)
Total Deferred Inflows of Resources - Governmental	(1,086,710.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,926,492.18
Total Net Position	3,926,492.18
Total Beginning Net Position	3,926,492.18
Current YTD Net Income	
	(371,903.60)
Total Current YTD Net Income	(371,903.60)
Total Net Position	3,554,588.58
Total Liabilities and Net Position	8,423,732.91