Gateway Area Development District, Inc.
Statement of Net Position
As of 11/30/2025

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	557,263.68
CASH - A.A.A.	307,655.91
CASH - FUNDRAISING	51,353.74
CASH - PDS FISCAL AGENT	514,807.89
Total Unrestricted Cash - Governmental	1,431,081.22
Restricted Cash - Business	
CASH - R.L.F.	140,755.46
CASH - NHPLP/KHC HOUSING LOAN	6,451.76
CASH - NHPLP GRANTS	5,523.40
CASH - ECON RECOVERY RLF	162,189.68
CASH - PASS THRU ACCOUNT	17,584.51
Total Restricted Cash - Business	332,504.81
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	36,660.89
AUDIT ACCTS RECEIVABLE	37,972.32
ACCOUNTS RECEIVABLE - MISC CONTRACTS	331,943.60
A/R - EMPLOYEES	771.47
DUE FROM PDS/CDO PROGRAM	2,278,063.80
A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE	(18,568.76)
A/R - PDS FISCAL AGENT	136,668.96
Total Accounts Receivable - Governmental	2,803,512.28
Other Current Assets	
PREPAID DEPOSITS	81,784.88
Total Other Current Assets	81,784.88
Total Current Assets	4,648,883.19
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,250,817.80
PASS-THRU LOAN RECEIVABLE	579,234.14
PASS-THRU CONTRA LOAN RECEIVABLE	(586,478.88)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,187,017.65
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(111,102.05)
Total Right To Use Leased Assets	94,427.91
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,604.55)
Total Other Noncurrent Assets - Governmental	7,870.38
Net OPEB asset	
NET OPEB ASSET/LIABILITY	81,743.00
Total Net OPEB asset	81,743.00

Gateway Area Development District, Inc.
Statement of Net Position
As of 11/30/2025

	Current Period Balance
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00
BUILDING	1,297,576.38
FURNITURE & FIXTURES	138,577.93
RFD FURNITURE	(106,660.58)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(530,718.33)
RFD - VEHICLES	(63,552.33)
RFD-GRANT ASSETS	(205,683.40)
Total Capital Assets - Governmental	1,238,769.94
Total Noncurrent Assets	2,609,828.88
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	1,036,240.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	336,905.00
Total Deferred Outflows of Resources - Governmental	1,373,145.00
Total Assets	8,631,857.07
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	32,179.54
A/P - PDS FISCAL AGENT	109,876.91
A/P AUDIT	8,075.00
DUE TO FUNDRAISING ACCOUNT	250.00
Total Accounts Payable - Governmental	150,381.45
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	(330.16)
CITY OF WEST LIBERTY PAYROLL TAXES	100.91
CITY OF MOREHEAD PAYROLL TAXES	164.89
BOYD COUNTY PAYROLL TAXES	207.91
CITY OF ASHLAND PAYROLL TAXES	395.21
MASON COUNTY PAYROLL TAXES	99.66
CITY OF MAYSVILLE PAYROLL TAXES	272.22
KENTUCKY WH TAXES	14,119.01
FEDERAL TAX DEPOSIT	49,747.56
ACCRUED W/C INSURANCE	(1,342.26)
ACCRUED CERS PENSION	119,501.60
BATH COUNTY LOCAL TAXES	196.13
ROWAN COUNTY LOCAL TAXES	4,084.39
MONTGOMERY CO LOCAL TAXES	(183.05)
MENIFEE COUNTY LOCAL TAXES	558.44
STATE UNEMPLOYMENT TAX - SUTA	2,490.04
CERS HEALTH INSURANCE	2,267.78
Total Accrued Payroll and Taxes - Governmental	192,350.28
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	(2,420.00)

Gateway Area Development District, Inc.
Statement of Net Position
As of 11/30/2025

	Current Period Balance
AFLAC DEDUCTION	(171.45)
DENTAL INSURANCE	236.75
HEALTH INSURANCE	2,054.94
LIFE INSURANCE DEDUCTION	(77.42)
VISION INSURANCE	119.36
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	12.00
Total Other Current Liabilities - Governmental	(245.82)
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	170,702.91
DEFERRED REVENUE	200.00
DEFERRED REVENUE - MEDICAID	245,679.10
Total Unearned Grant Revenue - Governmental	416,582.01
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	793.13
Total Notes Payable, Current - Business	793.13
Total Current Liabilities	759,861.05
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	90,944.60
NET PENSION LIABILITY	2,823,358.00
LEASE PAYABLE	101,484.77
Total Long Term Liablities - Governmental	3,015,787.37
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,828.36
Total Long Term Liabilities - Business	2,828.36
Total Liabilities	3,778,476.78
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(309,087.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(777,623.00)
Total Deferred Inflows of Resources - Governmental	(1,086,710.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,926,492.18
Total Net Position	3,926,492.18
Total Beginning Net Position	3,926,492.18
Current YTD Net Income	
	(159,821.89)
Total Current YTD Net Income	(159,821.89)
Total Net Position	3,766,670.29
Total Liabilities and Net Position	8,631,857.07