Gateway Area Development District, Inc.
Statement of Net Position
As of 3/31/2025

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	651,872.60
CASH - A.A.A.	603,324.12
CASH - FUNDRAISING	30,835.19
Total Unrestricted Cash - Governmental	1,286,031.91
Restricted Cash - Business	
CASH - R.L.F.	78,612.81
CASH - NHPLP/KHC HOUSING LOAN	6,739.99
CASH - NHPLP GRANTS	6,572.40
CASH - ECON RECOVERY RLF	84,266.71
CASH - PASS THRU ACCOUNT	15,476.63
Total Restricted Cash - Business	191,668.54
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	7,158.56
AUDIT ACCTS RECEIVABLE	24,414.51
ACCOUNTS RECEIVABLE - MISC CONTRACTS	283,141.60
DUE FROM PDS/CDO FISCAL AGENT	954,324.65
DUE FROM PDS/CDO PROGRAM	1,291,948.96
DUE FROM FUNDRAISING ACCT	257.05
A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE	(5,485.25)
Total Accounts Receivable - Governmental	2,555,760.08
Other Current Assets	
PREPAID DEPOSITS	22,744.68
Total Other Current Assets	22,744.68
Total Current Assets	4,056,205.21
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,361,437.46
PASS-THRU LOAN RECEIVABLE	625,745.53
PASS-THRU CONTRA LOAN RECEIVABLE	(634,175.34)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,296,452.24
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(80,661.45)
Total Right To Use Leased Assets	124,868.51
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,423.61)
Total Other Noncurrent Assets - Governmental	8,051.32
Net OPEB asset	
NET OPEB LIABILITY	51,478.00
Total Net OPEB asset	51,478.00
Capital Assets - Governmental	

Gateway Area Development District, Inc.
Statement of Net Position
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	Current Period Balance
GRANT ASSETS	582,776.98
VEHICLES	70,465.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	128,820.65
RFD FURNITURE	(103,118.57)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(508,543.49)
RFD - VEHICLES	(52,224.25)
RFD-GRANT ASSETS	(118,417.48)
Total Capital Assets - Governmental	1,213,093.29
Total Noncurrent Assets	2,693,943.36
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	761,811.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	278,289.00
Total Deferred Outflows of Resources - Governmental	1,040,100.00
Total Assets	7,790,248.57
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	8,353.00
A/P AUDIT	107,889.28
Total Accounts Payable - Governmental	116,242.28
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	(333.77)
CITY OF WEST LIBERTY PAYROLL TAXES	98.52
CITY OF MOREHEAD PAYROLL TAXES	525.43
BOYD COUNTY PAYROLL TAXES	776.27
CITY OF ASHLAND PAYROLL TAXES	1,435.67
MASON COUNTY PAYROLL TAXES	249.31
CITY OF MAYSVILLE PAYROLL TAXES	495.89
KENTUCKY WH TAXES	13,818.04
FEDERAL TAX DEPOSIT	31,266.08
ACCRUED W/C INSURANCE	(1,173.71)
BATH COUNTY LOCAL TAXES	201.86
ROWAN COUNTY LOCAL TAXES	4,625.32
MONTGOMERY CO LOCAL TAXES	157.95
MENIFEE COUNTY LOCAL TAXES	632.38
STATE UNEMPLOYMENT TAX - SUTA	3,839.36
Total Accrued Payroll and Taxes - Governmental	56,614.60
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	74,261.68
401 K DEF CMP & AFTER TAX	(1,160.00)
AFLAC DEDUCTION	(198.96)
DENTAL INSURANCE	9,273.86
HEALTH INSURANCE	(6,644.68)
LIFE INSURANCE DEDUCTION	(44.60)

Gateway Area Development District, Inc.
Statement of Net Position
As of 3/31/2025

	Current Period Balance
VISION INSURANCE	(147.28)
CERS HEALTH INSURANCE	2,525.14
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(36.00)
Total Other Current Liabilities - Governmental	77,829.16
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	169,165.18
DEFERRED REVENUE - MEDICAID	327,340.00
Total Unearned Grant Revenue - Governmental	496,505.18
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	748,823.74
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	107,090.75
NET PENSION LIABILITY	2,392,459.00
LEASE PAYABLE	131,282.23
Total Long Term Liablities - Governmental	2,630,831.98
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,590.60
Total Long Term Liabilities - Business	2,590.60
Total Liabilities	3,382,246.32
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(259,920.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(818,773.00)
Total Deferred Inflows of Resources - Governmental	(1,078,693.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,291,151.18
Total Net Position	3,291,151.18
Total Beginning Net Position	3,291,151.18
Current YTD Net Income	
	38,158.07
Total Current YTD Net Income	38,158.07
Total Net Position	3,329,309.25
Total Liabilities and Net Position	7,790,248.57