Gateway Area Development District, Inc.
Statement of Net Position
As of 4/30/2025

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	698,461.23
CASH - A.A.A.	278,462.13
CASH - FUNDRAISING	26,907.18
Total Unrestricted Cash - Governmental	1,003,830.54
Restricted Cash - Business	
CASH - R.L.F.	95,023.15
CASH - NHPLP/KHC HOUSING LOAN	6,601.27
CASH - NHPLP GRANTS	5,693.11
CASH - ECON RECOVERY RLF	102,566.02
CASH - PASS THRU ACCOUNT	9,623.18
Total Restricted Cash - Business	219,506.73
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	1,117.89
AUDIT ACCTS RECEIVABLE	24,414.51
ACCOUNTS RECEIVABLE - MISC CONTRACTS	281,773.60
DUE FROM PDS/CDO FISCAL AGENT	954,324.65
DUE FROM PDS/CDO PROGRAM	1,457,676.56
A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE	(5,485.25)
Total Accounts Receivable - Governmental	2,713,821.96
Other Current Assets	
PREPAID DEPOSITS	31,525.07
Total Other Current Assets	31,525.07
Total Current Assets	3,968,684.30
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,335,635.50
PASS-THRU LOAN RECEIVABLE	615,492.32
PASS-THRU CONTRA LOAN RECEIVABLE	(618,355.88)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,276,216.53
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(80,661.45)
Total Right To Use Leased Assets	124,868.51
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,423.61)
Total Other Noncurrent Assets - Governmental	8,051.32
Net OPEB asset	
NET OPEB LIABILITY	51,478.00
Total Net OPEB asset	51,478.00
Capital Assets - Governmental	
GRANT ASSETS	582,776.98

Gateway Area Development District, Inc.
Statement of Net Position
As of 4/30/2025

	Current Period Balance
VEHICLES	107,950.00
BUILDING	1,194,831.16
FURNITURE & FIXTURES	133,352.12
RFD FURNITURE	(103,533.27)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(511,180.71)
RFD - VEHICLES	(53,640.26)
RFD-GRANT ASSETS	(118,417.48)
Total Capital Assets - Governmental	1,250,641.83
Total Noncurrent Assets	2,711,256.19
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	761,811.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	278,289.00
Total Deferred Outflows of Resources - Governmental	1,040,100.00
Total Assets	7,720,040.49
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	9,763.85
A/P AUDIT	46,717.28
Total Accounts Payable - Governmental	56,481.13
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	(439.10)
CITY OF WEST LIBERTY PAYROLL TAXES	28.30
CITY OF MOREHEAD PAYROLL TAXES	83.93
BOYD COUNTY PAYROLL TAXES	864.73
CITY OF ASHLAND PAYROLL TAXES	1,612.59
MASON COUNTY PAYROLL TAXES	332.39
CITY OF MAYSVILLE PAYROLL TAXES	661.19
KENTUCKY WH TAXES	19,535.18
FEDERAL TAX DEPOSIT	63,852.27
ACCRUED W/C INSURANCE	(1,339.63)
BATH COUNTY LOCAL TAXES	77.86
ROWAN COUNTY LOCAL TAXES	1,598.85
MONTGOMERY CO LOCAL TAXES	53.31
MENIFEE COUNTY LOCAL TAXES	218.46
STATE UNEMPLOYMENT TAX - SUTA	3,888.56
Total Accrued Payroll and Taxes - Governmental	91,028.89
Other Current Liabilities - Governmental	
ACCRUED CERS PENSION	107,629.40
401 K DEF CMP & AFTER TAX	(1,290.00)
AFLAC DEDUCTION	(207.52)
DENTAL INSURANCE	10,662.12
HEALTH INSURANCE	(12,767.84)
LIFE INSURANCE DEDUCTION	(71.46)
VISION INSURANCE	473.76

Gateway Area Development District, Inc.
Statement of Net Position
As of 4/30/2025

	Current Period Balance
CERS HEALTH INSURANCE	3,712.70
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(48.00)
Total Other Current Liabilities - Governmental	108,093.16
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	169,165.19
DEFERRED REVENUE - MEDICAID	327,340.00
Total Unearned Grant Revenue - Governmental	496,505.19
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	753,740.89
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	109,268.19
NET PENSION LIABILITY	2,392,459.00
LEASE PAYABLE	131,282.23
Total Long Term Liablities - Governmental	2,633,009.42
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,459.60
Total Long Term Liabilities - Business	2,459.60
Total Liabilities	3,389,209.91
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(259,920.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(818,773.00)
Total Deferred Inflows of Resources - Governmental	(1,078,693.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,291,151.18
Total Net Position	3,291,151.18
Total Beginning Net Position	3,291,151.18
Current YTD Net Income	
	(39,013.60)
Total Current YTD Net Income	(39,013.60)
Total Net Position	3,252,137.58
Total Liabilities and Net Position	7,720,040.49