Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2025

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	1,114,012.05
CASH - A.A.A.	140,307.65
CASH - FUNDRAISING	39,005.95
Total Unrestricted Cash - Governmental	1,293,325.65
Restricted Cash - Business	
CASH - R.L.F.	111,436.22
CASH - NHPLP/KHC HOUSING LOAN	6,630.57
CASH - NHPLP GRANTS	5,567.77
CASH - ECON RECOVERY RLF	120,868.39
CASH - PASS THRU ACCOUNT	3,770.45
Total Restricted Cash - Business	248,273.40
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	1,157.89
AUDIT ACCTS RECEIVABLE	791,705.00
ACCOUNTS RECEIVABLE - MISC CONTRACTS	408,373.60
DUE FROM PDS/CDO FISCAL AGENT	807,896.10
DUE FROM PDS/CDO PROGRAM	1,558,726.60
Total Accounts Receivable - Governmental	3,567,859.19
Other Current Assets	
PREPAID DEPOSITS	2,468.00
Total Other Current Assets	2,468.00
Total Current Assets	5,111,926.24
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,309,561.04
PASS-THRU LOAN RECEIVABLE	605,192.05
PASS-THRU CONTRA LOAN RECEIVABLE	(602,457.19)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,255,740.49
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(80,661.45)
Total Right To Use Leased Assets	124,868.51
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,514.08)
Total Other Noncurrent Assets - Governmental	7,960.85
Net OPEB asset	
NET OPEB LIABILITY	51,478.00
Total Net OPEB asset	51,478.00
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00

Gateway Area Development District, Inc.
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	Current Period Balance
BUILDING	1,236,135.16
FURNITURE & FIXTURES	133,352.12
RFD FURNITURE	(104,362.54)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(516,737.23)
RFD - VEHICLES	(56,472.28)
RFD-GRANT ASSETS	(118,417.48)
Total Capital Assets - Governmental	1,282,728.02
Total Noncurrent Assets	2,722,775.87
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	761,811.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	278,289.00
Total Deferred Outflows of Resources - Governmental	1,040,100.00
Total Assets	8,874,802.11
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	26,841.34
A/P AUDIT	143,726.08
Total Accounts Payable - Governmental	170,567.42
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	(293.08)
CITY OF WEST LIBERTY PAYROLL TAXES	125.65
CITY OF MOREHEAD PAYROLL TAXES	654.01
BOYD COUNTY PAYROLL TAXES	1,070.44
CITY OF ASHLAND PAYROLL TAXES	2,024.02
MASON COUNTY PAYROLL TAXES	540.09
CITY OF MAYSVILLE PAYROLL TAXES	1,074.44
KENTUCKY WH TAXES	5,713.94
FEDERAL TAX DEPOSIT	19,412.62
ACCRUED CERS PENSION	140,034.68
BATH COUNTY LOCAL TAXES	267.18
ROWAN COUNTY LOCAL TAXES	6,201.79
MONTGOMERY CO LOCAL TAXES	218.44
MENIFEE COUNTY LOCAL TAXES	754.32
STATE UNEMPLOYMENT TAX - SUTA	3,856.54
CERS HEALTH INSURANCE	4,446.23
ACCRUED PAYROLL - AUDIT	44,752.75
Total Accrued Payroll and Taxes - Governmental	230,854.06
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	2,460.00
AFLAC DEDUCTION	(128.90)
DENTAL INSURANCE	82.55
HEALTH INSURANCE	(1,872.98)
LIFE INSURANCE DEDUCTION	(41.28)
VISION INSURANCE	13.81

Gateway Area Development District, Inc.
Statement of Net Position
As of 6/30/2025

	Current Period Balance
Total Other Current Liabilities - Governmental	513.20
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	155,204.66
DEFERRED REVENUE	67,335.26
DEFERRED REVENUE - MEDICAID	245,594.10
Total Unearned Grant Revenue - Governmental	468,134.02
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	1,632.52
Total Notes Payable, Current - Business	1,632.52
Total Current Liabilities	871,701.22
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	85,313.71
NET PENSION LIABILITY	2,392,459.00
LEASE PAYABLE	131,282.23
Total Long Term Liablities - Governmental	2,609,054.94
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,328.60
Total Long Term Liabilities - Business	2,328.60
Total Liabilities	3,483,084.76
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(259,920.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(818,773.00)
Total Deferred Inflows of Resources - Governmental	(1,078,693.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,290,898.36
Total Net Position	3,290,898.36
Total Beginning Net Position	3,290,898.36
Current YTD Net Income	
	1,022,125.99
Total Current YTD Net Income	1,022,125.99
Total Net Position	4,313,024.35
Total Liabilities and Net Position	8,874,802.11