Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2025

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	917,670.25
CASH - A.A.A.	165,345.02
CASH - FUNDRAISING	39,975.60
Total Unrestricted Cash - Governmental	1,122,990.87
Restricted Cash - Business	
CASH - R.L.F.	114,271.72
CASH - NHPLP/KHC HOUSING LOAN	6,561.21
CASH - NHPLP GRANTS	5,568.10
CASH - ECON RECOVERY RLF	125,574.20
CASH - PASS THRU ACCOUNT	16,881.22
Total Restricted Cash - Business	268,856.45
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	1,191.89
AUDIT ACCTS RECEIVABLE	75,270.49
ACCOUNTS RECEIVABLE - MISC CONTRACTS	451,943.60
DUE FROM PDS/CDO FISCAL AGENT	806,776.10
DUE FROM PDS/CDO PROGRAM	1,859,251.54
Total Accounts Receivable - Governmental	3,194,433.62
Other Current Assets	
PREPAID DEPOSITS	80,961.30
Total Other Current Assets	80,961.30
Total Current Assets	4,667,242.24
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,297,712.82
PASS-THRU LOAN RECEIVABLE	594,844.52
PASS-THRU CONTRA LOAN RECEIVABLE	(602,457.19)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,233,544.74
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(80,661.45)
Total Right To Use Leased Assets	124,868.51
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,514.08)
Total Other Noncurrent Assets - Governmental	7,960.85
Net OPEB asset	
NET OPEB LIABILITY	51,478.00
Total Net OPEB asset	51,478.00
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00

Gateway Area Development District, Inc.
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	Current Period Balance
BUILDING	1,236,135.16
FURNITURE & FIXTURES	138,577.93
RFD FURNITURE	(105,244.43)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(522,329.67)
RFD - VEHICLES	(59,304.30)
RFD-GRANT ASSETS	(118,417.48)
Total Capital Assets - Governmental	1,278,647.48
Total Noncurrent Assets	2,696,499.58
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	761,811.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	278,289.00
Total Deferred Outflows of Resources - Governmental	1,040,100.00
Total Assets	8,403,841.82
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	29,464.05
A/P AUDIT	57,430.14
Total Accounts Payable - Governmental	86,894.19
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	(360.95)
CITY OF WEST LIBERTY PAYROLL TAXES	80.39
CITY OF MOREHEAD PAYROLL TAXES	430.84
BOYD COUNTY PAYROLL TAXES	1,197.47
CITY OF ASHLAND PAYROLL TAXES	461.90
MASON COUNTY PAYROLL TAXES	101.67
CITY OF MAYSVILLE PAYROLL TAXES	276.23
KENTUCKY WH TAXES	11,225.63
FEDERAL TAX DEPOSIT	15,849.16
ACCRUED W/C INSURANCE	(781.79)
ACCRUED CERS PENSION	33,361.57
BATH COUNTY LOCAL TAXES	158.08
ROWAN COUNTY LOCAL TAXES	3,271.04
MONTGOMERY CO LOCAL TAXES	135.09
MENIFEE COUNTY LOCAL TAXES	445.04
STATE UNEMPLOYMENT TAX - SUTA	3,251.32
CERS HEALTH INSURANCE	1,112.08
Total Accrued Payroll and Taxes - Governmental	70,214.77
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	(1,205.00)
AFLAC DEDUCTION	(170.55)
DENTAL INSURANCE	(12.85)
HEALTH INSURANCE	(4,976.10)
LIFE INSURANCE DEDUCTION	(68.98)
VISION INSURANCE	(77.98)

Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2025

	Current Period Balance
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	54.00
Total Other Current Liabilities - Governmental	(6,457.46)
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	155,983.54
DEFERRED REVENUE	25,349.88
DEFERRED REVENUE - MEDICAID	245,679.10
Total Unearned Grant Revenue - Governmental	427,012.52
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	793.13
Total Notes Payable, Current - Business	793.13
Total Current Liabilities	578,457.15
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	87,869.38
NET PENSION LIABILITY	2,392,459.00
LEASE PAYABLE	131,282.23
Total Long Term Liablities - Governmental	2,611,610.61
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	3,094.16
Total Long Term Liabilities - Business	3,094.16
Total Liabilities	3,193,161.92
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(259,920.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(818,773.00)
Total Deferred Inflows of Resources - Governmental	(1,078,693.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	4,374,871.73
Total Net Position	4,374,871.73
Total Beginning Net Position	4,374,871.73
Current YTD Net Income	
	(242,884.83)
Total Current YTD Net Income	(242,884.83)
Total Net Position	4,131,986.90
Total Liabilities and Net Position	8,403,841.82