Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2026

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	504,321.67
CASH - A.A.A.	756,316.09
CASH - FUNDRAISING	42,859.53
CASH - PDS FISCAL AGENT	514,807.89
Total Unrestricted Cash - Governmental	1,818,305.18
Restricted Cash - Business	
CASH - R.L.F.	154,741.25
CASH - NHPLP/KHC HOUSING LOAN	6,481.05
CASH - NHPLP GRANTS	5,524.06
CASH - ECON RECOVERY RLF	180,502.50
CASH - PASS THRU ACCOUNT	11,732.54
Total Restricted Cash - Business	358,981.40
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	38,327.31
AUDIT ACCTS RECEIVABLE	28,695.75
ACCOUNTS RECEIVABLE - MISC CONTRACTS	282,065.60
A/R - EMPLOYEES	753.71
DUE FROM PDS/CDO FISCAL AGENT	319.93
DUE FROM PDS/CDO PROGRAM	2,542,170.66
DUE FROM FUNDRAISING ACCT	449.99
A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE	(18,568.76)
A/R - PDS FISCAL AGENT	136,668.96
Total Accounts Receivable - Governmental	3,010,883.15
Other Current Assets	
PREPAID DEPOSITS	46,545.01
Total Other Current Assets	46,545.01
Total Current Assets	5,234,714.74
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,226,546.24
PASS-THRU LOAN RECEIVABLE	568,767.50
PASS-THRU CONTRA LOAN RECEIVABLE	(570,420.56)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,168,337.77
Right To Use Leased Assets	
RIGHT TO USE ASSET	205,529.96
ACCUMULATED LEASE AMORITZATION	(111,102.05)
Total Right To Use Leased Assets	94,427.91
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,695.02)
Total Other Noncurrent Assets - Governmental	7,779.91
Net OPEB asset	

Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2026

	Current Period Balance
NET OPEB ASSET/LIABILITY	81,743.00
Total Net OPEB asset	81,743.00
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00
BUILDING	1,298,776.38
FURNITURE & FIXTURES	138,577.93
RFD FURNITURE	(107,604.68)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(536,792.19)
RFD - VEHICLES	(66,384.35)
RFD-GRANT ASSETS	(205,683.40)
Total Capital Assets - Governmental	1,230,119.96
Total Noncurrent Assets	2,582,408.55
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	1,036,240.00
DEFFERED OUTFLOWS OF RESOURCES - OPEB	336,905.00
Total Deferred Outflows of Resources - Governmental	1,373,145.00
Total Assets	9,190,268.29
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	34,003.83
DUE TO REG KITCHEN	807.00
A/P - PDS FISCAL AGENT	109,876.91
A/P AUDIT	35,845.09
Total Accounts Payable - Governmental	180,532.83
Accrued Payroll and Taxes - Governmental	
ACCRUED FICA - COMP ABSENCES	7,766.17
MORGAN COUNTY LOCAL TAXES	(210.05)
CITY OF WEST LIBERTY PAYROLL TAXES	180.98
CITY OF MOREHEAD PAYROLL TAXES	503.00
BOYD COUNTY PAYROLL TAXES	395.99
CITY OF ASHLAND PAYROLL TAXES	771.30
MASON COUNTY PAYROLL TAXES	224.80
CITY OF MAYSVILLE PAYROLL TAXES	521.23
KENTUCKY WH TAXES	25,946.73
FEDERAL TAX DEPOSIT	49,930.86
WORKERS COMP INSURANCE	(2,107.16)
CERS PENSION	31,773.72
BATH COUNTY LOCAL TAXES	347.17
ROWAN COUNTY LOCAL TAXES	7,446.98
MONTGOMERY CO LOCAL TAXES	(1.29)
MENIFEE COUNTY LOCAL TAXES	992.61
STATE UNEMPLOYMENT TAX - SUTA	4,542.63
CERS HEALTH INSURANCE	900.33

Gateway Area Development District, Inc.
Statement of Net Position
As of 1/31/2026

	Current Period Balance
ACCRUED PAYROLL - AUDIT	8,462.66
Total Accrued Payroll and Taxes - Governmental	138,388.66
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	1,063.00
AFLAC DEDUCTION	46.83
DENTAL INSURANCE	(53.79)
HEALTH INSURANCE	(4,171.26)
LIFE INSURANCE DEDUCTION	(59.66)
VISION INSURANCE	(2.46)
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(1,872.25)
Total Other Current Liabilities - Governmental	(5,049.59)
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	190,088.64
DEFERRED REVENUE - MEDICAID	245,679.10
Total Unearned Grant Revenue - Governmental	435,767.74
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	793.13
Total Notes Payable, Current - Business	793.13
Total Current Liabilities	750,432.77
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	99,767.18
NET PENSION LIABILITY	2,823,358.00
LEASE PAYABLE	101,484.77
Total Long Term Liablities - Governmental	3,024,609.95
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,695.46
Total Long Term Liabilities - Business	2,695.46
Total Liabilities	3,777,738.18
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(309,087.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(777,623.00)
Total Deferred Inflows of Resources - Governmental	(1,086,710.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	3,926,492.18
Total Net Position	3,926,492.18
Total Beginning Net Position	3,926,492.18
Current YTD Net Income	
	399,327.93
Total Current YTD Net Income	399,327.93
Total Net Position	4,325,820.11
Total Liabilities and Net Position	9,190,268.29