# Gateway Area Development District, Inc.
## Statement of Net Position
## As of 3/31/2026

| | Current Period Balance |
|---|---|
| Assets | |
| Current Assets | |
| Unrestricted Cash - Governmental | |
| CASH - GENERAL OPERATING FUND | 715,178.29 |
| CASH - A.A.A. | 153,096.37 |
| CASH - FUNDRAISING | 48,555.75 |
| CASH - PDS FISCAL AGENT | 514,807.89 |
| Total Unrestricted Cash - Governmental | 1,431,638.30 |
| Restricted Cash - Business | |
| CASH - R.L.F. | 131,420.39 |
| CASH - NHPLP/KHC HOUSING LOAN | 6,426.31 |
| CASH - NHPLP GRANTS | 5,524.69 |
| CASH - ECON RECOVERY RLF | 23,606.90 |
| CASH - PASS THRU ACCOUNT | 24,843.88 |
| Total Restricted Cash - Business | 191,822.17 |
| Accounts Receivable - Governmental | |
| ACCOUNTS RECEIVABLE & ADVANCES | 2,858.31 |
| AUDIT ACCTS RECEIVABLE | 28,695.75 |
| ACCOUNTS RECEIVABLE - MISC CONTRACTS | 241,300.82 |
| A/R - EMPLOYEES | 770.69 |
| DUE FROM PDS/CDO FISCAL AGENT | 319.93 |
| DUE FROM PDS/CDO PROGRAM | 2,890,272.75 |
| DUE FROM FUNDRAISING ACCT | 449.99 |
| A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE | (18,568.76) |
| A/R - PDS FISCAL AGENT | 136,668.96 |
| Total Accounts Receivable - Governmental | 3,282,768.44 |
| Other Current Assets | |
| PREPAID DEPOSITS | 45,669.23 |
| Total Other Current Assets | 45,669.23 |
| Total Current Assets | 4,951,898.14 |
| Noncurrent Assets | |
| Notes Receivable - Business | |
| LOANS RECEIVABLE - RLF & NHPLP | 1,416,165.93 |
| PASS-THRU LOAN RECEIVABLE | 558,252.84 |
| PASS-THRU CONTRA LOAN RECEIVABLE | (570,420.56) |
| RLF ALLOWANCE ACCOUNT | (37,489.48) |
| NHPLP ALLOWANCE ACCOUNT | (19,065.93) |
| Total Notes Receivable - Business | 1,347,442.80 |
| Right To Use Leased Assets | |
| RIGHT TO USE ASSET | 205,529.96 |
| ACCUMULATED LEASE AMORITZATION | (111,102.05) |
| Total Right To Use Leased Assets | 94,427.91 |
| Other Noncurrent Assets - Governmental | |
| CAPITALIZED INTEREST ON CONSTRUCTION | 3,907.93 |
| CAPITALIZED CLOSING COST | 10,567.00 |
| ACCUMULATED AMORTIZATION | (6,785.49) |
| Total Other Noncurrent Assets - Governmental | 7,689.44 |
| Net OPEB asset | |

# Gateway Area Development District, Inc.
## Statement of Net Position
## As of 3/31/2026

| | Current Period Balance |
|---|---|
| NET OPEB ASSET/LIABILITY | 81,743.00 |
| Total Net OPEB asset | 81,743.00 |
| Capital Assets - Governmental | |
| GRANT ASSETS | 582,776.98 |
| VEHICLES | 107,950.00 |
| BUILDING | 1,302,276.38 |
| FURNITURE & FIXTURES | 138,577.93 |
| RFD FURNITURE | (108,548.78) |
| EQUIP/COMPUTERS/TECHNOLOGY | 74,545.64 |
| RFD COMPUTER | (74,542.35) |
| LAND | 18,500.00 |
| RFD - BUILDING | (542,904.83) |
| RFD - VEHICLES | (69,216.17) |
| RFD-GRANT ASSETS | (205,683.40) |
| Total Capital Assets - Governmental | 1,223,731.40 |
| Total Noncurrent Assets | 2,755,034.55 |
| Deferred Outflows of Resources - Governmental | |
| DEFERRED OUTFLOWS OF RESOURCES - PENSION | 1,036,240.00 |
| DEFFERED OUTFLOWS OF RESOURCES - OPEB | 336,905.00 |
| Total Deferred Outflows of Resources - Governmental | 1,373,145.00 |
| Total Assets | 9,080,077.69 |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable - Governmental | |
| ACCRUED VEHICLE COST | 36,438.76 |
| DUE TO REG KITCHEN | 807.00 |
| A/P - PDS FISCAL AGENT | 110,024.15 |
| A/P AUDIT | 73,980.08 |
| Total Accounts Payable - Governmental | 221,249.99 |
| Accrued Payroll and Taxes - Governmental | |
| ACCRUED FICA - COMP ABSENCES | 7,766.17 |
| MORGAN COUNTY LOCAL TAXES | (301.28) |
| CITY OF WEST LIBERTY PAYROLL TAXES | 120.16 |
| CITY OF MOREHEAD PAYROLL TAXES | 386.17 |
| BOYD COUNTY PAYROLL TAXES | 192.15 |
| CITY OF ASHLAND PAYROLL TAXES | 419.59 |
| MASON COUNTY PAYROLL TAXES | 165.94 |
| CITY OF MAYSVILLE PAYROLL TAXES | 404.07 |
| KENTUCKY WH TAXES | 19,426.90 |
| FEDERAL TAX DEPOSIT | 49,882.92 |
| WORKERS COMP INSURANCE | (2,865.08) |
| CERS PENSION | 44,033.33 |
| BATH COUNTY LOCAL TAXES | 229.96 |
| ROWAN COUNTY LOCAL TAXES | 5,031.14 |
| MONTGOMERY CO LOCAL TAXES | (204.83) |
| MENIFEE COUNTY LOCAL TAXES | 653.58 |
| STATE UNEMPLOYMENT TAX - SUTA | 271.72 |
| CERS HEALTH INSURANCE | 403.37 |

# Gateway Area Development District, Inc.
## Statement of Net Position
## As of 3/31/2026

| | Current Period Balance |
|---|---|
| Total Accrued Payroll and Taxes - Governmental | 126,015.98 |
| Other Current Liabilities - Governmental | |
| 401 K DEF CMP & AFTER TAX | 230.00 |
| GARNISHMENTS & LEVIES ON WAGES | 469.19 |
| AFLAC DEDUCTION | 24.99 |
| DENTAL INSURANCE | (349.30) |
| HEALTH INSURANCE | (14,050.16) |
| LIFE INSURANCE DEDUCTION | (58.60) |
| VISION INSURANCE | (144.97) |
| HEALTH REIMB / FLEXIBLE SPENDING ACCTS | (372.99) |
| Total Other Current Liabilities - Governmental | (14,251.84) |
| Unearned Grant Revenue - Governmental | |
| DEFERRED REV - AGING PROG CASH CONTRIB | 220,804.58 |
| DEFERRED REVENUE - MEDICAID | 245,679.10 |
| Total Unearned Grant Revenue - Governmental | 466,483.68 |
| Notes Payable, Current - Business | |
| PROGRAM LOANS - KHC SHORT TERM | 793.13 |
| Total Notes Payable, Current - Business | 793.13 |
| Total Current Liabilities | 800,290.94 |
| Long Term Liablities - Governmental | |
| ACCRUED PERSONAL LEAVE | 104,174.77 |
| NET PENSION LIABILITY | 2,823,358.00 |
| LEASE PAYABLE | 101,484.77 |
| Total Long Term Liablities - Governmental | 3,029,017.54 |
| Long Term Liabilities - Business | |
| LOAN PAYABLES - KHC LONG TERM | 2,562.56 |
| Total Long Term Liabilities - Business | 2,562.56 |
| Total Liabilities | 3,831,871.04 |
| Deferred Inflows of Resources - Governmental | |
| DEFERRED INFLOW OF RESOURCES - PENSION | (309,087.00) |
| DEFERRED INFLOWS OF RESOURCES - OPEB | (777,623.00) |
| Total Deferred Inflows of Resources - Governmental | (1,086,710.00) |
| Net Position | |
| Beginning Net Position | |
| Net Position | |
| FUND BALANCE | 3,926,492.18 |
| Total Net Position | 3,926,492.18 |
| Total Beginning Net Position | 3,926,492.18 |
| Current YTD Net Income | |
| | 235,004.47 |
| Total Current YTD Net Income | 235,004.47 |
| Total Net Position | 4,161,496.65 |
| Total Liabilities and Net Position | 9,080,077.69 |