# Gateway Area Development District, Inc.
## Statement of Net Position
## As of 6/30/2026

| | Current Period Balance |
|---|---|
| Assets | |
| Current Assets | |
| Unrestricted Cash - Governmental | |
| CASH - GENERAL OPERATING FUND | 746,995.02 |
| CASH - A.A.A. | 670,427.39 |
| CASH - FUNDRAISING | 36,724.16 |
| CASH - PDS FISCAL AGENT | 514,807.89 |
| Total Unrestricted Cash - Governmental | 1,968,954.46 |
| Restricted Cash - Business | |
| CASH - R.L.F. | 156,012.51 |
| CASH - NHPLP/KHC HOUSING LOAN | 6,386.21 |
| CASH - NHPLP GRANTS | 5,525.66 |
| CASH - ECON RECOVERY RLF | 183,220.65 |
| CASH - PASS THRU ACCOUNT | 6,583.19 |
| Total Restricted Cash - Business | 357,728.22 |
| Accounts Receivable - Governmental | |
| ACCOUNTS RECEIVABLE & ADVANCES | 2,682.29 |
| AUDIT ACCTS RECEIVABLE | 770,230.21 |
| ACCOUNTS RECEIVABLE - MISC CONTRACTS | 337,971.82 |
| A/R - EMPLOYEES | 1,530.36 |
| DUE FROM PDS/CDO FISCAL AGENT | 2,999.97 |
| DUE FROM PDS/CDO PROGRAM | 2,917,312.93 |
| DUE FROM FUNDRAISING ACCT | 449.99 |
| A/R RESERVE FOR PDS(CDO) UNCOLLECTIBLE | (18,568.76) |
| A/R - PDS FISCAL AGENT | 136,668.96 |
| Total Accounts Receivable - Governmental | 4,151,277.77 |
| Other Current Assets | |
| PREPAID DEPOSITS | 2,090.39 |
| Total Other Current Assets | 2,090.39 |
| Total Current Assets | 6,480,050.84 |
| Noncurrent Assets | |
| Notes Receivable - Business | |
| LOANS RECEIVABLE - RLF & NHPLP | 1,246,388.94 |
| PASS-THRU LOAN RECEIVABLE | 542,390.31 |
| PASS-THRU CONTRA LOAN RECEIVABLE | (538,062.23) |
| RLF ALLOWANCE ACCOUNT | (37,489.48) |
| NHPLP ALLOWANCE ACCOUNT | (19,065.93) |
| Total Notes Receivable - Business | 1,194,161.61 |
| Right To Use Leased Assets | |
| RIGHT TO USE ASSET | 205,529.96 |
| ACCUMULATED LEASE AMORITZATION | (111,102.05) |
| Total Right To Use Leased Assets | 94,427.91 |
| Other Noncurrent Assets - Governmental | |
| CAPITALIZED INTEREST ON CONSTRUCTION | 3,907.93 |
| CAPITALIZED CLOSING COST | 10,567.00 |
| ACCUMULATED AMORTIZATION | (6,875.96) |
| Total Other Noncurrent Assets - Governmental | 7,598.97 |
| Net OPEB asset | |

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| | Current Period Balance |
|---|---|
| NET OPEB ASSET/LIABILITY | 81,743.00 |
| Total Net OPEB asset | 81,743.00 |
| Capital Assets - Governmental | |
| GRANT ASSETS | 582,776.98 |
| VEHICLES | 107,950.00 |
| BUILDING | 1,302,276.38 |
| FURNITURE & FIXTURES | 138,577.93 |
| RFD FURNITURE | (109,964.93) |
| EQUIP/COMPUTERS/TECHNOLOGY | 74,545.64 |
| RFD COMPUTER | (74,542.35) |
| LAND | 18,500.00 |
| RFD - BUILDING | (552,075.56) |
| RFD - VEHICLES | (72,839.49) |
| RFD-GRANT ASSETS | (205,683.40) |
| Total Capital Assets - Governmental | 1,209,521.20 |
| Total Noncurrent Assets | 2,587,452.69 |
| Deferred Outflows of Resources - Governmental | |
| DEFERRED OUTFLOWS OF RESOURCES - PENSION | 1,036,240.00 |
| DEFFERED OUTFLOWS OF RESOURCES - OPEB | 336,905.00 |
| Total Deferred Outflows of Resources - Governmental | 1,373,145.00 |
| Total Assets | 10,440,648.53 |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable - Governmental | |
| ACCRUED VEHICLE COST | 39,914.42 |
| DUE TO REG KITCHEN | 7.75 |
| A/P - PDS FISCAL AGENT | 109,876.91 |
| A/P AUDIT | 152,734.38 |
| Total Accounts Payable - Governmental | 302,533.46 |
| Accrued Payroll and Taxes - Governmental | |
| ACCRUED FICA - COMP ABSENCES | 7,493.07 |
| MORGAN COUNTY LOCAL TAXES | 195.39 |
| CITY OF WEST LIBERTY PAYROLL TAXES | 130.32 |
| CITY OF MOREHEAD PAYROLL TAXES | 496.33 |
| BOYD COUNTY PAYROLL TAXES | 216.26 |
| CITY OF ASHLAND PAYROLL TAXES | 372.85 |
| MASON COUNTY PAYROLL TAXES | 238.87 |
| FRANKLIN COUNTY TAXES | 61.40 |
| CITY OF MAYSVILLE PAYROLL TAXES | 549.14 |
| KENTUCKY WH TAXES | 2,678.77 |
| FEDERAL TAX DEPOSIT | 4,540.95 |
| CERS PENSION | 9,478.45 |
| BATH COUNTY LOCAL TAXES | 276.66 |
| ROWAN COUNTY LOCAL TAXES | 6,089.24 |
| MONTGOMERY CO LOCAL TAXES | (118.53) |
| MENIFEE COUNTY LOCAL TAXES | 803.11 |
| STATE UNEMPLOYMENT TAX - SUTA | 941.31 |
| ACCRUED PAYROLL - AUDIT | 59,359.22 |

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| | Current Period Balance |
|---|---|
| Total Accrued Payroll and Taxes - Governmental | 93,802.81 |
| Other Current Liabilities - Governmental | |
| 401 K DEF CMP & AFTER TAX | 315.00 |
| GARNISHMENTS & LEVIES ON WAGES | 264.51 |
| AFLAC DEDUCTION | (24.54) |
| DENTAL INSURANCE | 27.86 |
| LIFE INSURANCE DEDUCTION | (1.64) |
| VISION INSURANCE | 13.86 |
| HEALTH REIMB / FLEXIBLE SPENDING ACCTS | (322.67) |
| Total Other Current Liabilities - Governmental | 272.38 |
| Unearned Grant Revenue - Governmental | |
| DEFERRED REV - AGING PROG CASH CONTRIB | 243,901.56 |
| DEFERRED REVENUE | 53,632.35 |
| DEFERRED REVENUE - MEDICAID | 111,893.74 |
| Total Unearned Grant Revenue - Governmental | 409,427.65 |
| Notes Payable, Current - Business | |
| PROGRAM LOANS - KHC SHORT TERM | 793.13 |
| Total Notes Payable, Current - Business | 793.13 |
| Total Current Liabilities | 806,829.43 |
| Long Term Liablities - Governmental | |
| ACCRUED PERSONAL LEAVE | 97,948.64 |
| NET PENSION LIABILITY | 2,823,358.00 |
| LEASE PAYABLE | 101,484.77 |
| Total Long Term Liablities - Governmental | 3,022,791.41 |
| Long Term Liabilities - Business | |
| LOAN PAYABLES - KHC LONG TERM | 2,363.21 |
| Total Long Term Liabilities - Business | 2,363.21 |
| Total Liabilities | 3,831,984.05 |
| Deferred Inflows of Resources - Governmental | |
| DEFERRED INFLOW OF RESOURCES - PENSION | (309,087.00) |
| DEFERRED INFLOWS OF RESOURCES - OPEB | (777,623.00) |
| Total Deferred Inflows of Resources - Governmental | (1,086,710.00) |
| Net Position | |
| Beginning Net Position | |
| Net Position | |
| FUND BALANCE | 3,926,492.18 |
| Total Net Position | 3,926,492.18 |
| Total Beginning Net Position | 3,926,492.18 |
| Current YTD Net Income | |
| | 1,595,462.30 |
| Total Current YTD Net Income | 1,595,462.30 |
| Total Net Position | 5,521,954.48 |
| Total Liabilities and Net Position | 10,440,648.53 |