Gateway Area Development District, Inc.
Statement of Net Position
As of 7/31/2026

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	1,077,680.85
CASH - A.A.A.	280,961.52
CASH - FUNDRAISING	37,780.23
CASH - PDS FISCAL AGENT	480,390.75
Total Unrestricted Cash - Governmental	1,876,813.35
Restricted Cash - Business	
CASH - R.L.F.	156,012.51
CASH - NHPLP/KHC HOUSING LOAN	6,386.21
CASH - NHPLP GRANTS	5,525.66
CASH - ECON RECOVERY RLF	183,220.65
CASH - PASS THRU ACCOUNT	13,138.74
Total Restricted Cash - Business	364,283.77
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	942.29
AUDIT ACCTS RECEIVABLE	333,118.57
ACCOUNTS RECEIVABLE - MISC CONTRACTS	317,971.82
A/R - EMPLOYEES	1,365.82
DUE FROM PDS/CDO FISCAL AGENT	2,999.97
DUE FROM PDS/CDO PROGRAM	3,072,381.27
DUE FROM FUNDRAISING ACCT	449.99
A/R - PDS FISCAL AGENT	1,360,136.99
Total Accounts Receivable - Governmental	5,089,366.72
Other Current Assets	
PREPAID DEPOSITS	109,267.25
Total Other Current Assets	109,267.25
Total Current Assets	7,439,731.09
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,246,327.04
PASS-THRU LOAN RECEIVABLE	537,098.55
PASS-THRU CONTRA LOAN RECEIVABLE	(538,062.23)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,188,807.95
Right To Use Leased Assets	
RIGHT TO USE ASSET	230,480.08
ACCUMULATED LEASE AMORITZATION	(101,600.25)
Total Right To Use Leased Assets	128,879.83
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,875.96)
Total Other Noncurrent Assets - Governmental	7,598.97
Net OPEB asset	
NET OPEB ASSET/LIABILITY	(52,214.00)

Gateway Area Development District, Inc.
Statement of Net Position
As of 7/31/2026

	Current Period Balance
Total Net OPEB asset	(52,214.00)
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00
BUILDING	1,302,276.38
FURNITURE & FIXTURES	138,577.93
RFD FURNITURE	(110,436.98)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(555,132.47)
RFD - VEHICLES	(73,714.16)
RFD-GRANT ASSETS	(205,683.40)
Total Capital Assets - Governmental	1,205,117.57
Total Noncurrent Assets	2,478,190.32
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	905,295.84
DEFFERED OUTFLOWS OF RESOURCES - OPEB	407,338.00
Total Deferred Outflows of Resources - Governmental	1,312,633.84
Total Assets	11,230,555.25
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	41,009.02
DUE TO REG KITCHEN	7.75
A/P - PDS FISCAL AGENT	21,111.09
A/P AUDIT	44,960.77
Total Accounts Payable - Governmental	107,088.63
Accrued Payroll and Taxes - Governmental	
ACCRUED FICA - COMP ABSENCES	7,493.07
MORGAN COUNTY LOCAL TAXES	56.29
CITY OF WEST LIBERTY PAYROLL TAXES	37.59
CITY OF MOREHEAD PAYROLL TAXES	148.98
BOYD COUNTY PAYROLL TAXES	38.50
CITY OF ASHLAND PAYROLL TAXES	(49.35)
MASON COUNTY PAYROLL TAXES	24.79
FRANKLIN COUNTY TAXES	122.80
CITY OF MAYSVILLE PAYROLL TAXES	123.11
KENTUCKY WH TAXES	2,669.90
WORKERS COMP INSURANCE	(240.34)
CERS PENSION	34,422.39
BATH COUNTY LOCAL TAXES	74.67
ROWAN COUNTY LOCAL TAXES	1,582.37
MONTGOMERY CO LOCAL TAXES	(442.91)
MENIFEE COUNTY LOCAL TAXES	225.73
STATE UNEMPLOYMENT TAX - SUTA	1,053.66
CERS HEALTH INSURANCE	1,345.53
Total Accrued Payroll and Taxes - Governmental	48,686.78

Gateway Area Development District, Inc.
Statement of Net Position
As of 7/31/2026

	Current Period Balance
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	(520.00)
GARNISHMENTS & LEVIES ON WAGES	0.53
AFLAC DEDUCTION	(84.21)
DENTAL INSURANCE	(90.14)
HEALTH INSURANCE	(4,742.52)
LIFE INSURANCE DEDUCTION	(16.60)
VISION INSURANCE	(37.60)
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(88.59)
Total Other Current Liabilities - Governmental	(5,579.13)
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	251,454.88
DEFERRED REVENUE	53,632.35
DEFERRED REVENUE - MEDICAID	112,419.66
Total Unearned Grant Revenue - Governmental	417,506.89
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	793.13
Total Notes Payable, Current - Business	793.13
Total Current Liabilities	568,496.30
Long Term Liablities - Governmental	
ACCRUED PERSONAL LEAVE	102,022.52
NET PENSION LIABILITY	3,023,352.00
LEASE PAYABLE	135,405.04
Total Long Term Liablities - Governmental	3,260,779.56
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,359.46
Total Long Term Liabilities - Business	2,359.46
Total Liabilities	3,831,635.32
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(302,312.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(598,027.00)
Total Deferred Inflows of Resources - Governmental	(900,339.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	6,590,777.56
Total Net Position	6,590,777.56
Total Beginning Net Position	6,590,777.56
Current YTD Net Income	
	(92,196.63)
Total Current YTD Net Income	(92,196.63)
Total Net Position	6,498,580.93
Total Liabilities and Net Position	11,230,555.25