Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2026

	Current Period Balance
Assets	
Current Assets	
Unrestricted Cash - Governmental	
CASH - GENERAL OPERATING FUND	1,389,454.06
CASH - A.A.A.	327,257.20
CASH - FUNDRAISING	38,918.53
CASH - PDS FISCAL AGENT	480,390.75
CASH - CHASE ONE	2,000.00
Total Unrestricted Cash - Governmental	2,238,020.54
Restricted Cash - Business	
CASH - R.L.F.	185,209.45
CASH - NHPLP/KHC HOUSING LOAN	6,331.52
CASH - NHPLP GRANTS	5,526.32
CASH - ECON RECOVERY RLF	336,060.48
CASH - PASS THRU ACCOUNT	19,694.41
Total Restricted Cash - Business	552,822.18
Accounts Receivable - Governmental	
ACCOUNTS RECEIVABLE & ADVANCES	3,261.14
AUDIT ACCTS RECEIVABLE	56,522.75
ACCOUNTS RECEIVABLE - MISC CONTRACTS	307,971.82
A/R - EMPLOYEES	617.43
DUE FROM PDS/CDO FISCAL AGENT	2,999.97
DUE FROM PDS/CDO PROGRAM	2,838,361.26
DUE FROM FUNDRAISING ACCT	449.99
A/R - PDS FISCAL AGENT	1,360,136.99
Total Accounts Receivable - Governmental	4,570,321.35
Other Current Assets	
PREPAID DEPOSITS	110,033.12
Total Other Current Assets	110,033.12
Total Current Assets	7,471,197.19
Noncurrent Assets	
Notes Receivable - Business	
LOANS RECEIVABLE - RLF & NHPLP	1,073,325.98
PASS-THRU LOAN RECEIVABLE	531,774.62
PASS-THRU CONTRA LOAN RECEIVABLE	(538,062.23)
RLF ALLOWANCE ACCOUNT	(37,489.48)
NHPLP ALLOWANCE ACCOUNT	(19,065.93)
Total Notes Receivable - Business	1,010,482.96
Right To Use Leased Assets	
RIGHT TO USE ASSET	230,480.08
ACCUMULATED LEASE AMORITZATION	(101,600.25)
Total Right To Use Leased Assets	128,879.83
Other Noncurrent Assets - Governmental	
CAPITALIZED INTEREST ON CONSTRUCTION	3,907.93
CAPITALIZED CLOSING COST	10,567.00
ACCUMULATED AMORTIZATION	(6,875.96)
Total Other Noncurrent Assets - Governmental	7,598.97
Net OPEB asset	

Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2026

	Current Period Balance
NET OPEB ASSET/LIABILITY	(52,214.00)
Total Net OPEB asset	(52,214.00)
Capital Assets - Governmental	
GRANT ASSETS	582,776.98
VEHICLES	107,950.00
BUILDING	1,302,276.38
FURNITURE & FIXTURES	138,577.93
RFD FURNITURE	(110,909.03)
EQUIP/COMPUTERS/TECHNOLOGY	74,545.64
RFD COMPUTER	(74,542.35)
LAND	18,500.00
RFD - BUILDING	(558,189.38)
RFD - VEHICLES	(74,588.83)
RFD-GRANT ASSETS	(292,949.32)
Total Capital Assets - Governmental	1,113,448.02
Total Noncurrent Assets	2,208,195.78
Deferred Outflows of Resources - Governmental	
DEFERRED OUTFLOWS OF RESOURCES - PENSION	905,295.84
DEFFERED OUTFLOWS OF RESOURCES - OPEB	407,338.00
Total Deferred Outflows of Resources - Governmental	1,312,633.84
Total Assets	10,992,026.81
Liabilities	
Current Liabilities	
Accounts Payable - Governmental	
ACCRUED VEHICLE COST	42,942.99
DUE TO REG KITCHEN	7.75
A/P - PDS FISCAL AGENT	21,111.09
A/P AUDIT	45,021.77
Total Accounts Payable - Governmental	109,083.60
Accrued Payroll and Taxes - Governmental	
MORGAN COUNTY LOCAL TAXES	110.63
CITY OF WEST LIBERTY PAYROLL TAXES	73.83
CITY OF MOREHEAD PAYROLL TAXES	323.02
BOYD COUNTY PAYROLL TAXES	139.31
CITY OF ASHLAND PAYROLL TAXES	352.92
MASON COUNTY PAYROLL TAXES	154.22
FRANKLIN COUNTY TAXES	245.60
CITY OF MAYSVILLE PAYROLL TAXES	380.70
KENTUCKY WH TAXES	2,683.54
WORKERS COMP INSURANCE	(475.43)
CERS PENSION	34,901.94
BATH COUNTY LOCAL TAXES	137.14
ROWAN COUNTY LOCAL TAXES	3,165.66
MONTGOMERY CO LOCAL TAXES	(184.00)
MENIFEE COUNTY LOCAL TAXES	447.71
STATE UNEMPLOYMENT TAX - SUTA	1,178.98
CERS HEALTH INSURANCE	1,435.61
Total Accrued Payroll and Taxes - Governmental	45,071.38

Gateway Area Development District, Inc.
Statement of Net Position
As of 8/31/2026

	Current Period Balance
Other Current Liabilities - Governmental	
401 K DEF CMP & AFTER TAX	(470.00)
GARNISHMENTS & LEVIES ON WAGES	272.62
DENTAL INSURANCE	(276.54)
HEALTH INSURANCE	(9,015.38)
LIFE INSURANCE DEDUCTION	(32.50)
VISION INSURANCE	(125.20)
HEALTH REIMB / FLEXIBLE SPENDING ACCTS	(0.67)
Total Other Current Liabilities - Governmental	(9,647.67)
Unearned Grant Revenue - Governmental	
DEFERRED REV - AGING PROG CASH CONTRIB	258,528.21
DEFERRED REVENUE	30,822.00
DEFERRED REVENUE - MEDICAID	112,419.66
Total Unearned Grant Revenue - Governmental	401,769.87
Notes Payable, Current - Business	
PROGRAM LOANS - KHC SHORT TERM	793.13
Total Notes Payable, Current - Business	793.13
Total Current Liabilities	547,070.31
Long Term Liablities - Governmental	
ACCRUED FICA - COMP ABSENCES	7,493.07
ACCRUED PERSONAL LEAVE	103,030.57
NET PENSION LIABILITY	3,023,352.00
LEASE PAYABLE	135,405.04
Total Long Term Liablities - Governmental	3,269,280.68
Long Term Liabilities - Business	
LOAN PAYABLES - KHC LONG TERM	2,225.92
Total Long Term Liabilities - Business	2,225.92
Total Liabilities	3,818,576.91
Deferred Inflows of Resources - Governmental	
DEFERRED INFLOW OF RESOURCES - PENSION	(302,312.00)
DEFERRED INFLOWS OF RESOURCES - OPEB	(598,027.00)
Total Deferred Inflows of Resources - Governmental	(900,339.00)
Net Position	
Beginning Net Position	
Net Position	
FUND BALANCE	6,503,511.64
Total Net Position	6,503,511.64
Total Beginning Net Position	6,503,511.64
Current YTD Net Income	
	(230,400.74)
Total Current YTD Net Income	(230,400.74)
Total Net Position	6,273,110.90
Total Liabilities and Net Position	10,992,026.81